



**Narula Institute of Technology**

81, Nilgunj Road, Agarpara, Kolkata-700109

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# **Supporting Documents**

## **Criteria: 3.1.2**

**Budget and expenditure statements signed by the Finance Officer indicating seed money provided and utilized**



### AUDITORS' REPORT

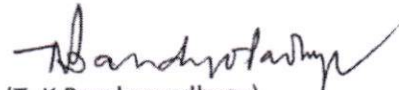
We report that, We have audited the Balance Sheet as at 31<sup>st</sup> March 2020 of Narula Institute of Technology of 81, Nilgunj Road, Agarpara, Kolkata 700109, Cash flow, Income & Expenditure Account as on that date, including schedules annexed herewith as drawn up from the Computerized Systems of books of Accounts maintained by the College along with Bills, vouchers, registers, Bank Statement and other relevant documents which are in agreement therewith and found the same are in order.

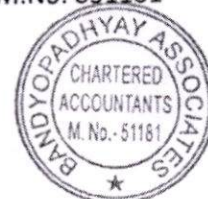
In our opinion, Proper books of Accounts have been maintained in computerized systems by the College Authority.

All the information and explanations which are required for the purpose of Audit were complied with.

Dated: 05.11.2020  
(Sheraphuli, Hooghly)

For Bandyopadhyay Associates  
Chartered Accountants.

  
(T. K Bandyopadhyay)  
M.No. 051181



**Attested**

  
06/19/2021

*Principal*  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109

NARULA INSTITUTE OF TECHNOLOGY UNIT OF NARULA EDUCATIONAL TRUST 81, NILGANJ ROAD, KOLKATA.			
BALANCE SHEET AS AT 31.03.2020			
SOURCES OF FUNDS	SCH NO	AMOUNT IN Rs.	
		AS AT 31.03.2020	AS AT 31.03.2019
CAPITAL FUND	1	116,173,466	118,777,838
RESERVES & SURPLUS	2	-	-
		116,173,466	118,777,838
APPLICATION OF FUNDS			
FIXED ASSETS			
Opening Gross Block	3	404,514,318	346,036,159
Add: Addition during the year		65,057,440	68,998,044
Less: Grant-in-aid		17,447,964	10,519,885
Less: Depreciation		282,701,630	259,442,723
Closing Net Block		169,422,164	145,071,595
Add: Capital Work in progress		10,419,037	35,216,539
ADD : Capital Advance	4	359,439	724,853
		180,200,640	181,012,987
CURRENT ASSETS, LOANS & ADVANCES	5		
CASH & BANK BALANCE	5A	41,121,557	41,640,913
INVESTMENT	5B	487,022	483,288
FEES RECEIVABLE	5C	31,759,734	26,962,458
LOANS & ADVANCE	5D	32,464,579	27,818,182
		105,832,892	96,904,841
LESS : CURRENT LIABILITIES			
CURRENT LIABILITIES	6	114,697,425	107,737,348
CAUTION MONEY	7	55,162,647	51,402,647
		169,860,072	159,139,995
NET CURRENT ASSETS		(64,027,180)	(62,235,154)
		116,173,466	118,777,838

Notes on the Accounts

19

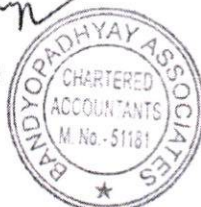
Schedules 1 to 19 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

*T.K. Bandyopadhyay*  
T.K. Bandyopadhyay  
(Proprietor)

05/11/2020



NARULA INSTITUTE OF TECHNOLOGY

*T.K. Bandyopadhyay*

Member

Attested

*06/11/2020*

Principal

NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpara, Kolkata-109



NARULA INSTITUTE OF TECHNOLOGY UNIT OF NARULA EDUCATIONAL TRUST 81, NILGANJ ROAD, KOLKATA.			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020			
INCOME	SCH NO	AMOUNT IN Rs	
		AS AT 31.03.2020	AS AT 31.03.2019
STUDENT FEES	8	310,552,446	305,398,368
HOSTEL ACCOUNT	9	7,744,366	7,417,030
CANTEEN ACCOUNT	10	910,944	(2,977,201)
INTEREST	11	752,337	784,477
OTHER INCOME	12	18,022,640	15,053,146
TOTAL INCOME :-		337,982,733	325,675,820
EXPENDITURE			
STAFF COSTS	13	164,466,151	138,733,427
ACADEMIC EXPENSES	14	37,664,582	38,477,126
UTILITIES AND SERVICES	15	10,559,694	10,804,748
OFFICE AND GENERAL	16	9,086,980	16,469,277
FINANCE CHARGES	17	66,979	1,646,587
DONATION		-	-
DEPRECIATION	3	23,258,907	18,612,759
TOTAL EXPENDITURE :-		245,103,293	224,743,924
EXCESS OF INCOME OVER EXPENDITURE		92,879,440	100,931,896
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		92,879,440	100,931,896

Notes on the Accounts

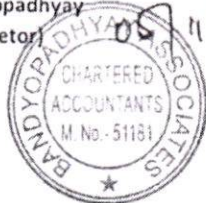
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Schedules 1 to 19 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

*T.K. Bandyopadhyay*  
T.K. Bandyopadhyay  
(Proprietor)  
05/11/2020



NARULA INSTITUTE OF TECHNOLOGY

*T. K. Bandyopadhyay*  
Member

Attested

*Principal*  
Principal

NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpura, Kolkata-109



**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGANJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T ROAD, KOLKATA

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2020		AS AT 31.03.2019	
<b>SCHEDULE 1</b>				
Capital Fund - Narula Educational Trust				
Opening Balance	118,777,838		84,190,256	
Add: Introduced during the year	110,203,166		127,781,626	
Less: Withdrawal / Adjusted during the year	205,686,978		194,125,940	
Add: Reserve & Surplus transferred to capital a/c	92,879,440	116,173,466	100,931,896	118,777,838
<b>SCHEDULE 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
Opening Balance				
Add: Surplus During The year	92,879,440		100,931,896	
	92,879,440		100,931,896	
	92,879,440		100,931,896	
Less: Transferred to capital A/C	92,879,440		100,931,896	
<b>SCHEDULE 4</b>				
<b>CAPITAL ADVANCE</b>				
Ultra Tech Cement Ltd	15,000		15,000	
Test Master	41,335		41,335	
Ln Wrench	46,000		46,000	
Gaurishankar Bihani			6,414	
SSS Tiles Square (India) P.Ltd.	150,004		150,004	
Trident Techlabs P.Ltd.			466,100	
ACC Ltd	107,100			
		359,439		724,853
<b>SCHEDULE 5</b>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>A. CASH &amp; BANK BALANCES</b>				
Cash In Hand (as certified)	1,553,552		2,635,160	
Cash Seized by Income Tax Dept.	4,000,000		4,000,000	
Cash at Bank		5,553,552		6,635,160
Hostel UCO Bank	2,575,311		3,241,759	
AXIS Bank - Collection A/C	488,987		472,196	
AXIS Bank - (NIT- DAE-BRNS A/C)	10,947		12,918	
AXIS Bank - NIT-ICCIA SEMINAR	23,859		23,040	
SBI Collection	1,751,832		1,672,355	
SBI (CSI A/C 34740953550)	27,629		26,709	
SBI (Escrow A/C 34037009838)	215,334		1,700,223	
Bank of Baroda (TEQIP-II)	27,468		26,739	
BOB-NIT A/C CORPUS FUND	3,464,549		3,350,378	
BOB-NIT A/C MAINTENANCE FUND	3,461,518		3,347,448	
BOB-NIT A/C STAFF DEV FUND	3,503,781		3,388,317	
BOB-NITA/C EQUIPMT. REPL.	3,464,549		3,350,378	
AXIS Bank S/b A/c	769,775		743,342	
AXIS Bank Caution Money A/c	218,046		183,578	
SBI (Canteen A/C 34474191537)	493,103		40,108	
SBI (Expences A/C 34036959123)	2,620,305		(683,632)	
SBI (Seminar A/C 35171091889)	51,909		50,181	
SBI (Examination A/C 35363224101)	7,566,444		9,570,006	
SBI (DST-FIST A/C 37560559171)	4,487,902		4,351,250	
SBI (ICCACCS A/C 37994235245)	23		138,460	
SBI ICFTAE - 2020 (39053815583)	344,734			
		35,568,005		35,005,753
<b>B. INVESTMENT</b>				
Fixed Deposit				
Opening Balance	483,288		12,398,853	
Add: Interest Accrued	5,294		20,528	
Less: TDS Deducted from Interest	1,560		1,355	
Less: Withdrawn During the Year			11,934,738	
		487,022		483,288
<b>C. FEES RECEIVABLE</b>				
Sundry College Fees Receivable	30,629,334		25,903,958	
Hostel Fees Receivable	1,130,400		1,058,500	
		31,759,734		26,962,458
<b>D. LOAN &amp; ADVANCE</b>				
Advance to Suppliers	751,621		271,125	
Advance to Staff & Others	22,918,679		18,483,986	
Security Deposit	4,367,946		5,303,146	
Sundry Receivable	4,426,333		3,257,170	
Grants Receivable			403,225	
Prepaid Expenses		32,464,579	99,530	27,818,182
		105,832,892		96,904,841



**Attested**  
*[Signature]*  
Principal  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109

<b>NARULA INSTITUTE OF TECHNOLOGY</b> 81, NILGUNJ ROAD, KOLKATA. (UNIT OF NARULA EDUCATIONAL TRUST) 20 B.T ROAD, KOLKATA			
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET			
PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.
	AS AT 31.03.2020		AS AT 31.03.2019
<b>SCHEDULE 6</b>			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
A. Sundry Creditors		5,352,433	8,535,285
B. Other Liabilities			
TDS Payable	22,660		(32,402)
Fees Received in advance	82,121,147		73,990,773
Hostel fees received in advance	3,784,280		2,455,750
Liabilities for Expenses	2,813,342		3,673,817
Sundry Payable	40,000		
Liability Reimbursable	4,902,669		3,871,632
Security Deposit	4,000		
Student Scholarship	1,210,430		1,843,330
		94,898,528	85,742,900
Grant A/C			
Grant from TEQIP Project		25,585	25,585
Reserve for Equipment Replacement Fund			
Opening Balance	2,578,138		2,453,814
Add: Interest During the year	114,171		124,324
Add: Reserve for this year		2,692,309	
			2,578,138
Reserve for Staff Development Fund			
Opening Balance	2,616,077		2,490,344
Add: Interest During the year	115,464		125,733
Add: Reserve for this year		2,731,541	
			2,616,077
Reserve for Equipment Maintenance Fund			
Opening Balance	2,575,208		2,450,992
Add: Interest During the year	114,171		124,216
Add: Reserve for this year		2,689,379	
			2,575,208
Reserve for Corpus Fund			
Opening Balance	2,578,138		2,453,814
Add: Interest During the year	114,070		124,324
Add: Reserve for this year		2,692,208	
			2,578,138
Grants - in - Aid			
Opening Balance	3,086,017		2,491,590
Add: Grant Received during the year	20,037,947		13,300,159
Less: Utilization during the year	19,339,515		12,705,732
Less: Refund	169,007		
		3,615,442	3,086,017
		114,697,425	107,737,348
<b>SCHEDULE 7</b>			
<b>CAUTION MONEY</b>			
Opening Balance	51,402,647		54,458,647
Received During The Year	9,890,000		10,615,000
Repaid During The Year	6,130,000		13,671,000
Closing Balance		55,162,647	51,402,647



**Attested**

*[Signature]*  
08/09/2021

**Principal**  
**NARULA INSTITUTE OF TECHNOLOGY**  
 81, Nilgunj Road, Agarpura, Kolkata-109



**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGANJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T ROAD, KOLKATA

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2020		AS AT 31.03.2019	
<b>SCHEDULE 8</b>				
<b>STUDENT FEES</b>				
Tuition Fees	301,157,821		288,493,743	
Admission Fees	6,445,000		7,185,000	
Library Fees	1,810,500		1,293,750	
Library Fees + E Journal + Book Bank	4,051,500		4,490,000	
Student Life Center Fees	922,625		787,875	
Student Development Fees	2,974,500		3,138,500	
Professional Training & Project Fees	4,324,000		4,491,000	
Soft Skill Development Fees	1,390,000		6,717,000	
Sports & Games	2,575,500		2,634,000	
	<b>325,651,446</b>		<b>319,230,868</b>	
Less: Scholarship/Freeship	15,099,000		13,832,500	
		<b>310,552,446</b>		<b>305,398,368</b>
<b>SCHEDULE 9</b>				
<b>HOSTEL ACCOUNT</b>				
Hostel Fees	12,024,750		11,209,750	
Hostel Admission Fees	434,000	12,458,750	375,000	11,584,750
Less :-				
Hostel Expenses	4,714,384	4,714,384	4,167,720	4,167,720
		<b>7,744,366</b>		<b>7,417,030</b>
<b>SCHEDULE 10</b>				
<b>CANTEEN ACCOUNT</b>				
Realisation of Food Cost	9,499,932		6,724,345	
Less Canteen Expenses	8,588,988		9,701,546	
		<b>910,944</b>		<b>(2,977,201)</b>
<b>SCHEDULE 11</b>				
<b>INTEREST</b>				
Interest on Savings Bank Account	747,043		763,949	
Interest on Fixed Deposit	5,294		20,528	
		<b>752,337</b>		<b>784,477</b>
<b>SCHEDULE 12</b>				
<b>OTHER INCOME</b>				
Alumni contribution for Development	504,000		413,000	
Fund received from other agencies	705,000		515,000	
Autonomy Examination Fees	4,003,940		4,023,885	
Consultancy Fees	4,022,000		3,009,425	
Other Income	8,787,700		7,091,836	
		<b>18,022,640</b>		<b>15,053,146</b>
<b>SCHEDULE 13</b>				
<b>STAFF COSTS</b>				
Salaries, Honorarium etc.	163,209,122		137,247,352	
Staff Welfare Expenses	1,257,029		1,486,075	
		<b>164,466,151</b>		<b>138,733,427</b>
<b>SCHEDULE 14</b>				
<b>ACADEMIC EXPENSES</b>				
Journal and Periodicals		1,953,696		712,186
Counseling Expenses		43,000		285,368
Laboratory / Workshop Expenses		1,781,386		1,629,090
Research Activity	2,244,271		2,185,847	
Less: Grants-in-Aid	1,891,551	523,220	2,185,847	
Seed Money		<b>523,000</b>		<b>427,000</b>
E-Governance		2,776,477		1,266,648
Student Expenses		4,254,762		12,549,696
Expenditure towards interaction with industry		3,807,554		1,357,598
Registration & Affiliation fees		2,198,936		2,651,400
Seminar, Conference & Development		14,173,051		13,148,457
Consultancy Project expenses		477,525		353,695
Training & Development Prog.		5,322,475		4,053,448
Visiting & Inspection Expenses				42,540
		<b>37,664,582</b>		<b>38,477,126</b>
<b>SCHEDULE 15</b>				
<b>UTILITIES AND SERVICES</b>				
Electricity charges		5,467,948		5,562,343
Insurance Premium		68,768		35,160
Repairs & Maintenance		3,247,801		3,474,677
Internet Charges		1,628,400		1,628,400
Telephone Charges		146,777		104,168
		<b>10,559,694</b>		<b>10,804,748</b>
<b>SCHEDULE 16</b>				
<b>OFFICE AND GENERAL</b>				
Advertisement Expenses		218,127		5,980,564
Fuel & Lubricants		485,874		745,525
Postage & Stamps		174,790		635,492
Rent		2,818,160		2,714,090
Travelling & Conveyance Exps.		3,887,910		4,678,005
Auditor Fees		9,000		3,000
Legal & Professional Charges		530,664		181,219
Printing & Stationary		951,145		1,515,146
Rates & Taxes		11,310		16,236
		<b>9,086,980</b>		<b>16,469,277</b>
<b>SCHEDULE 17</b>				
<b>FINANCE CHARGES</b>				
Bank Charges & Commission		65,065		62,737
Interest on OD Loan		1,914		1,583,850
		<b>66,979</b>		<b>1,646,587</b>

**Attested**

*Principal*

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109





NARULA INSTITUTE OF TECHNOLOGY  
81, NILGUNJ ROAD, AGARPARA, KOLKATA - 700 109  
(A UNIT OF NARULA EDUCATIONAL TRUST)  
20, B.T.ROAD, KOLKATA - 700002

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

SCHEDULE - 3

DESCRIPTION OF ASSETS	AS AT 01.04.2019	ADDITION UPTO 30.09.2019	GROSS BLOCK ADDITION AFTER 30.09.2019	DISPOSED OFF	AS AT 31.03.2020	RATE	DEPRECIATION				NET BLOCK	
							AS AT 01.04.2019	UPTO 30.09.2019	AFTER 30.09.2019	TOTAL	AS AT 31.03.2020	AS AT 31.03.2019
Advance Communication Lab	1,339,939	-	-	-	1,339,939	15%	1,187,634	22,846	-	1,210,480	129,459	152,305
Aquaquad	93,080	30,650	10,476	-	134,206	15%	35,314	13,262	786	49,362	84,844	57,766
Building	227,129,730	35,216,539	-	-	262,346,269	10%	128,642,618	13,370,365	-	142,012,983	120,333,286	98,487,112
Chemistry Lab Equipments	946,290	-	-	-	946,290	15%	632,299	47,099	-	679,398	266,891	313,990
Class Room Equipments	941,636	-	1,562,650	-	2,504,286	15%	845,254	14,457	15,706	875,417	1,628,869	96,382
Computer	49,601,720	3,621,231	386,411	-	53,609,362	40%	45,576,799	3,058,461	77,282	48,712,542	4,896,820	4,024,921
Cycle	10,399	-	-	-	10,399	15%	6,646	563	-	7,209	3,190	3,753
Civil Eng. Lab Equipments	4,089,086	-	-	-	4,089,086	15%	2,992,867	164,433	-	3,157,300	931,786	1,096,219
Electrical Lab Equipments	5,730,357	61,785	208,187	-	6,000,329	15%	4,022,382	265,464	15,614	4,303,460	1,696,869	1,707,975
Electricals. Fittings	11,447,211	268,622	139,986	-	11,855,819	15%	9,174,965	381,130	10,499	9,566,594	2,289,225	2,272,246
Electronics Lab Equipments	12,673,825	466,100	376,420	-	13,516,345	15%	10,962,207	326,658	28,232	11,317,097	2,199,248	1,711,618
Electronics & Instrumentation Lab Equipments	3,140,481	-	193,898	-	3,334,379	15%	2,016,556	168,589	14,542	2,199,687	1,134,692	1,123,925
Furniture & Fixture	26,322,228	961,204	1,309,389	-	28,592,821	10%	14,580,602	1,270,283	65,469	15,916,354	12,676,467	11,741,626
Language lab	1,504,555	-	190,000	-	1,694,555	15%	1,237,307	40,087	14,250	1,291,644	402,911	267,248
Software & Licence Fees	3,697,203	-	-	-	3,697,203	40%	3,545,551	60,661	-	3,606,212	90,991	151,652
Library Books	21,310,167	41,538	335,850	-	21,687,555	40%	21,002,134	139,828	67,170	21,209,132	478,423	308,033
Machineries and Tools	243,027	-	-	-	243,027	15%	220,933	3,314	-	224,247	18,780	22,094
Microwave Laboratory	143,880	-	-	-	143,880	15%	134,349	1,430	-	135,779	8,101	9,531
Motor Car	2,177,670	-	-	-	2,177,670	15%	1,226,342	142,699	-	1,369,041	808,629	951,328
Office Equipments	15,030,569	384,048	240,118	-	15,654,735	15%	7,422,140	1,198,872	18,009	8,639,021	7,015,714	7,608,429
Physics Lab Equipments	2,131,796	-	-	-	2,131,796	15%	1,315,764	122,405	-	1,438,169	693,626	816,031
Workshop Equipments	14,323,764	993,442	-	-	15,317,206	15%	2,373,321	1,941,583	-	4,314,904	11,002,302	11,950,443
Sports Equipments	485,706	-	1,140	-	486,846	15%	288,739	29,545	86	318,370	168,476	196,967
Equipment for Research And Development	3,457,227	674,016	16,773,948	-	20,905,191	0%	-	-	-	-	20,905,191	3,457,227
Equipment for Research & development	-	-	1,963,034	-	1,963,034	15%	-	-	147,228	147,228	1,815,806	-
Fixed Asset of TEQIP Project	7,745,755	-	-	-	7,745,755	0%	-	-	-	-	7,745,755	7,745,755
<b>Total</b>	<b>415,717,300</b>	<b>42,719,175</b>	<b>23,691,507</b>	<b>-</b>	<b>482,127,982</b>		<b>259,442,723</b>	<b>22,784,034</b>	<b>474,873</b>	<b>282,701,630</b>	<b>199,426,352</b>	<b>156,274,577</b>
Less: Grant/Fund	11,202,982	-	-	-	28,650,946		-	-	-	-	28,650,946	11,202,982
	404,514,318	-	-	-	453,477,036		-	-	-	-	170,775,406	145,071,595
Capital Work In Progress	35,216,539	7,611,082	1,454,713	35,216,539	9,065,795		-	-	-	-	9,065,795	35,216,539
<b>Grand Total</b>	<b>439,730,857</b>				<b>462,542,831</b>						<b>179,841,201</b>	<b>180,288,134</b>



Attested

27/9/2021

**Principal**  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109



### AUDITORS' REPORT

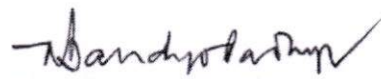
We report that, We have audited the Balance Sheet as at 31<sup>st</sup> March 2019 of Narula Institute of Technology of 81, Nilgunj Road, Agarpara, Kolkata 700109, Cash flow, Income & Expenditure Account as on that date, including schedules annexed herewith as drawn up from the Computerized Systems of books of Accounts maintained by the College along with Bills, vouchers, registers, Bank Statement and other relevant documents which are in agreement therewith and found the same are in order.

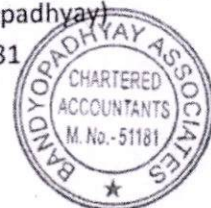
In our opinion, Proper books of Accounts have been maintained in computerized systems by the College Authority.

All the information and explanations which are required for the purpose of Audit were complied with.

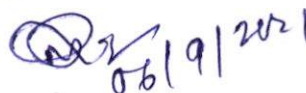
Dated: 16.10.2019  
(Sheraphuli, Hooghly)

For Bandyopadhyay Associates  
Chartered Accountants.

  
(T. K Bandyopadhyay)  
M.No. 051181



**Attested**

  
06/10/2019

Principal

NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpara, Kolkata-109



<b>NARULA INSTITUTE OF TECHNOLOGY</b> <b>UNIT OF NARULA EDUCATIONAL TRUST</b> <b>81, NILGANJ ROAD, KOLKATA.</b>			
BALANCE SHEET AS AT 31.03.2019			
SOURCES OF FUNDS	SCH NO	AMOUNT IN Rs.	
		AS AT 31.03.2019	AS AT 31.03.2018
CAPITAL FUND	1	118,777,838	84,190,256
RESERVES & SURPLUS	2	-	-
		118,777,838	84,190,256
APPLICATION OF FUNDS			
FIXED ASSETS			
Opening Gross Block	3	346,036,159	324,816,064
Add: Addition during the year		68,998,044	22,860,956
Less: Grant-in-aid		10,519,885	1,640,861
Less: Depreciation		259,442,723	240,829,964
Closing Net Block		145,071,595	105,206,195
Add: Capital Work in progress		35,216,539	37,202,283
ADD : Capital Advance	4	724,853	108,749
CURRENT ASSETS, LOANS & ADVANCES	5	181,012,987	142,517,227
CASH & BANK BALANCE	5A	41,640,913	28,673,982
INVESTMENT	5B	483,288	12,398,853
FEES RECEIVABLE	5C	26,962,458	30,060,280
LOANS & ADVANCE	5D	27,818,182	29,155,278
LESS : CURRENT LIABILITIES		96,904,841	100,288,393
CURRENT LIABILITIES	6	107,737,348	104,156,718
CAUTION MONEY	7	51,402,647	54,458,647
		159,139,995	158,615,365
NET CURRENT ASSETS		(62,235,154)	(58,326,972)
		118,777,838	84,190,255

Notes on the Accounts

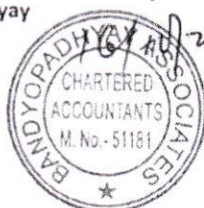
19

Schedules 1 to 19 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

*T.K. Bandyopadhyay*  
T.K. Bandyopadhyay  
(Proprietor)



NARULA INSTITUTE OF TECHNOLOGY

*T. K. Bandyopadhyay*  
Attested Member

*26/04/2021*  
Principal

NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpara, Kolkata-109



<b>NARULA INSTITUTE OF TECHNOLOGY</b> <b>UNIT OF NARULA EDUCATIONAL TRUST</b> <b>81, NILGANJ ROAD, KOLKATA.</b>			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019			
INCOME	SCH NO	AMOUNT IN Rs	
		AS AT 31.03.2019	AS AT 31.03.2018
STUDENT FEES	8	305,398,368	288,743,905
HOSTEL ACCOUNT	9	7,417,030	3,450,970
CANTEEN ACCOUNT	10	(2,977,201)	(517,940)
INTEREST	11	784,477	1,466,373
OTHER INCOME	12	15,053,146	14,764,967
<b>TOTAL INCOME :-</b>		<b>325,675,820</b>	<b>307,908,275</b>
EXPENDITURE			
STAFF COSTS	13	138,733,427	127,168,056
ACADEMIC EXPENSES	14	38,477,126	30,463,149
UTILITIES AND SERVICES	15	10,804,748	16,680,977
OFFICE AND GENERAL	16	16,469,277	10,712,936
FINANCE CHARGES	17	1,646,587	7,971,571
DONATION		-	-
DEPRECIATION	3	18,612,759	17,097,819
<b>TOTAL EXPENDITURE :-</b>		<b>224,743,924</b>	<b>210,094,508</b>
EXCESS OF INCOME OVER EXPENDITURE		100,931,896	97,813,767
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		100,931,896	97,813,767

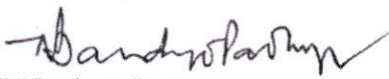
Notes on the Accounts

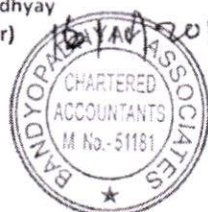
19

Schedules 1 to 19 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

  
T.K. Bandyopadhyay  
(Proprietor)




**NARULA INSTITUTE OF TECHNOLOGY**

*Tulley Ex.*

**Attested**

Member

 06/19/2021

**Principal**

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpura, Kolkata-109

**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGUNJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T ROAD, KOLKATA

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2019		AS AT 31.03.2018	
<b>SCHEDULE 1</b>				
Capital Fund - Narula Educational Trust				
Opening Balance	84,190,256		56,538,867	
Add: Introduced during the year	127,781,626		114,356,042	
Less: Withdrawal / Adjusted during the year	194,125,940		184,518,420	
Add: Reserve & Surplus transferred to capital a/c	100,931,896	118,777,838	97,813,767	84,190,256
<b>SCHEDULE 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
Opening Balance				
Add: Surplus During The year	100,931,896		97,813,767	
	100,931,896		97,813,767	
Less: Transferred to capital A/C	100,931,896		97,813,767	
	100,931,896		97,813,767	
<b>SCHEDULE 4</b>				
<b>CAPITAL ADVANCE</b>				
Ultra Tech Cement Ltd	15,000		15,000	
Test Master	41,335		41,335	
Ln Wrench	46,000		46,000	
Gaurishankar Bihani	6,414		6,414	
SSS Tiles Square (India) P.Ltd.	150,004		-	
Trident Techlabs P.Ltd.	466,100		-	
		724,853		108,749
<b>SCHEDULE 5</b>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>A. CASH &amp; BANK BALANCES</b>				
Cash In Hand (as certified)	2,635,160		1,170,551	
Cash Seized by Income Tax Dept.	4,000,000		4,000,000	
		6,635,160		5,170,551
<b>Cash at Bank</b>				
Hostel UCO Bank	3,241,759		3,157,822	
AXIS Bank - Collection A/C	472,196		456,025	
AXIS Bank - (NIT- DAE-BRNS A/C)	12,918		16,505	
AXIS Bank - NIT-ICC/A SEMINAR	23,040		22,251	
SBI Collection	1,672,355		263,045	
SBI (CSI A/C 34740953550)	26,709		25,793	
SBI (Escrow A/C 34037009838)	1,700,223		572,209	
Bank of Baroda (TEQIP-II)	26,739		51,181	
BOB-NIT A/C CORPUS FUND	3,350,378		3,226,079	
BOB-NIT A/C MAINTENANCE FUND	3,347,448		3,223,257	
BOB-NIT A/C STAFF DEV FUND	3,388,317		3,262,609	
BOB-NIT A/C EQUIPMT. REPL.	3,350,378		3,226,079	
AXIS Bank S/b A/c	743,342		728,853	
AXIS Bank Caution Money A/c	183,578		131,552	
SBI (Canteen A/C 34474191537)	40,108		697,280	
SBI (Expenses A/C 34036959123)	(683,632)		68,789	
SBI (Seminar A/C 35171091889)	50,181		48,463	
SBI (Examination A/C 35363224101)	9,570,006		4,325,639	
SBI (DST-FIST A/C 37560559171)	4,351,250			
SBI (ICCACC A/C 37994235245)	138,460			
		35,005,753		23,503,431
<b>B. INVESTMENT</b>				
Fixed Deposit				
Opening Balance	12,398,853		11,664,097	
Add: Interest Accrued	20,528		784,807	
Less: TDS Deducted from Interest	1,355		50,051	
Less: Withdrawn During the Year	11,934,738			
		483,288		12,398,853
<b>C. FEES RECEIVABLE</b>				
Sundry College Fees Receivable	25,903,958		28,869,980	
Hostel Fees Receivable	1,058,500		1,190,300	
		26,962,458		30,060,280
<b>D. LOAN &amp; ADVANCE</b>				
Advance to Suppliers	271,125		1,743,963	
Advance to Staff & Others	18,483,986		21,784,039	
Security Deposit	5,303,146		691,646	
Sundry Receivable	3,257,170		4,500,220	
Grants Receivable	403,225		435,410	
Prepaid Expenses	99,530			
		27,818,182		29,155,278
		96,904,841		100,288,393



**Attested**

20/06/19/2021

Principal  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109



<b>NARULA INSTITUTE OF TECHNOLOGY</b> <b>81, NILGANJ ROAD, KOLKATA.</b> <b>(UNIT OF NARULA EDUCATIONAL TRUST)</b> <b>20 B.T ROAD, KOLKATA</b>			
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET			
PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.
	AS AT 31.03.2019		AS AT 31.03.2018
<b>SCHEDULE 6</b>			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
A. Sundry Creditors		8,535,285	8,518,341
B. Other Liabilities			
TDS Payable	(32,402)		1,366
Fees Received in advance	73,930,773		73,042,187
Hostel fees received in advance	2,455,750		2,921,930
Liabilities for Expenses	3,673,817		2,538,329
Liability Reimbursable	3,871,632		4,007,900
Student Scholarship	1,843,330		734,930
		85,742,900	83,246,642
<b>Grant A/C</b>			
Grant from TEQIP Project			
Opening Balance	51,181		1,452,974
Add: Interest During the year	2,192		303,434
Add: Received during the year	-		-
Less: Utilized during the year	27,788		1,705,227
		25,585	51,181
<b>Reserve for Equipment Replacement Fund</b>			
Opening Balance	2,453,814		2,334,208
Add: Interest During the year	124,324		119,606
Add: Reserve for this year		2,578,138	-
			2,453,814
<b>Reserve for Staff Development Fund</b>			
Opening Balance	2,490,344		2,369,384
Add: Interest During the year	125,733		120,960
Add: Reserve for this year		2,616,077	-
			2,490,344
<b>Reserve for Equipment Maintenance Fund</b>			
Opening Balance	2,450,992		2,331,492
Add: Interest During the year	124,216		119,500
Add: Reserve for this year		2,575,208	-
			2,450,992
<b>Reserve for Corpus Fund</b>			
Opening Balance	2,453,814		2,334,208
Add: Interest During the year	124,324		119,606
Add: Reserve for this year		2,578,138	-
			2,453,814
<b>Grants - in - Aid</b>			
Opening Balance	2,491,590		264,692
Add: Grant Received during the year	13,300,159		9,536,297
Less: Utilization during the year	12,705,732		4,985,193
Less: Refund	-		2,324,206
		3,086,017	2,491,590
		107,737,348	104,156,718
<b>SCHEDULE 7</b>			
<b>CAUTION MONEY</b>			
Opening Balance	54,458,647		47,520,497
Received During The Year	10,615,000		10,518,150
Repaid During The Year	13,671,000		3,580,000
Closing Balance		51,402,647	54,458,647



**Attested**

*[Signature]*  
06/19/2021

**Principal**

**NARULA INSTITUTE OF TECHNOLOGY**  
**81, Nilgunj Road, Agarpura, Kolkata-109**



**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGUNJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T ROAD, KOLKATA

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2019	AMOUNT IN Rs. AS AT 31.03.2018
<b>SCHEDULE 8</b>		
<b>STUDENT FEES</b>		
Tuition Fees	288,493,743	264,764,555
Admission Fees	7,185,000	7,002,500
Library Fees	1,293,750	858,750
Library Fees + E Journal + Book Bank	4,490,000	5,288,100
Student Life Center Fees	787,875	506,750
Student Development Fees	3,138,500	2,945,000
Professional Training & Project Fees	4,491,000	5,179,000
Soft Skill Development Fees	6,717,000	11,654,000
Sports & Games	2,634,000	2,866,000
	319,230,868	301,063,655
Less: Scholarship/Freeship	13,832,500	12,318,750
	305,398,368	288,743,905
<b>SCHEDULE 9</b>		
<b>HOSTEL ACCOUNT</b>		
Hostel Fees	11,709,750	11,048,250
Hostel Admission Fees	375,000	355,000
Less:-		
Hostel Expenses	4,167,720	7,952,280
	7,917,030	7,952,280
		3,450,970
<b>SCHEDULE 10</b>		
<b>CANTEEN ACCOUNT</b>		
Realisation of Food Cost	6,724,345	8,421,163
Less:- Canteen Expenses	9,701,546	8,939,103
	(2,977,201)	(517,940)
<b>SCHEDULE 11</b>		
<b>INTEREST</b>		
Interest on Savings Bank Account	763,949	681,566
Interest on Fixed Deposit	20,528	784,807
	784,477	1,466,373
<b>SCHEDULE 12</b>		
<b>OTHER INCOME</b>		
Alumni contribution for Development	411,000	338,000
Sponsorship Receipts	515,000	469,000
Autonomy Examination Fees	4,023,885	4,322,000
Consultancy Fees	3,009,425	1,885,986
Other Income	7,091,836	7,749,981
	15,053,146	14,764,967
<b>SCHEDULE 13</b>		
<b>STAFF COSTS</b>		
Salaries, Honorarium etc.	137,247,352	123,142,446
Staff Welfare Expenses	1,486,075	4,025,610
	138,733,427	127,168,056
<b>SCHEDULE 14</b>		
<b>ACADEMIC EXPENSES</b>		
Journal and Periodicals	712,186	32,024
Counseling Expenses	285,368	21,606
Laboratory / Workshop Expenses	1,629,090	1,552,414
Research & Development Activity	2,185,847	3,344,332
Less: Grants-in-Aid	2,185,847	3,344,332
TEQIP Activity:		
Enhanced interaction with industry	-	275,991
Faculty and Staff development	-	1,388,437
Incremental Operating cost	-	21,254
Providing Assistantships	-	19,545
Less: Grants-in-Aid from SPFU	-	1,705,227
Seed Money	427,000	1,705,227
E-Governance	1,266,648	296,000
Student Expenses	12,549,696	877,920
Expenditure towards interaction with industry	1,357,598	14,523,415
Registration & Affiliation fees	2,651,400	1,261,400
Seminar, Conference & Development	13,148,457	2,264,350
Consultancy Project expenses	353,695	5,340,615
Training & Development Prog.	4,053,448	293,500
Visiting & Inspection Expenses	42,540	3,856,160
	38,477,126	143,745
		30,463,149
<b>SCHEDULE 15</b>		
<b>UTILITIES AND SERVICES</b>		
Electricity charges	5,562,343	5,083,741
Insurance Premium	35,160	41,333
Repairs & Maintenance	3,474,677	10,159,879
Internet Charges	1,628,400	1,283,400
Telephone Charges	104,168	112,624
	10,804,748	16,680,977
<b>SCHEDULE 16</b>		
<b>OFFICE AND GENERAL</b>		
Advertisement Expenses	5,980,564	4,159,194
Fuel & Lubricants	745,525	225,788
General Expenses	-	-
Car Hire Charges	-	-
Prior Period	-	-
Postage & Stamps	635,492	145,868
Rent	2,714,090	1,254,800
Travelling & Conveyance Exps.	4,678,005	4,264,231
Auditor Fees	3,000	3,000
Legal & Professional Charges	181,219	21,849
Printing & Stationary	1,515,146	638,206
Rates & Taxes	16,236	-
	16,469,277	10,717,936
<b>SCHEDULE 17</b>		
<b>FINANCE CHARGES</b>		
Bank Charges & Commission	62,737	56,920
Interest on OD Loan	1,583,850	7,914,651
	1,646,587	7,971,571

**Attested**

*20/06/2021*

**Principal**

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109





SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

DESCRIPTION OF ASSETS	GROSS BLOCK						DEPRECIATION				NET BLOCK	
	AS AT 01.04.2018	ADDITION UPTO 30.09.2018	ADDITION AFTER 30.09.2018	SALES / DISPOSED OFF	AS AT 31.03.2019	RATE	AS AT 01.04.2018	UPTO 30.09.2018	AFTER 30.09.2018	TOTAL	AS AT 31.03.2019	AS AT 31.03.2018
Advance Communication Lab	1,339,939			-	1,339,939	15%	1,160,757	26,877	-	1,187,634	152,305	179,182
Aquaguard	93,080				93,080	15%	25,120	10,194	-	35,314	57,766	67,960
Building	189,927,447	37,202,283			227,129,730	10%	117,699,605	10,943,013	-	128,642,618	98,487,112	72,227,842
Chemistry Lab Equipments	946,290				946,290	15%	576,889	55,410	-	632,299	313,990	369,400
Class Room Equipments	941,636				941,636	15%	828,246	17,008	-	845,254	96,382	113,390
Computer	46,177,868	1,463,302	1,960,550		49,601,720	40%	43,547,035	1,637,654	392,110	45,576,799	4,024,921	2,630,833
Cycle	10,399			-	10,399	15%	5,984	662	-	6,646	3,753	4,415
Civil Eng. Lab Equipments	3,989,730		99,356		4,089,086	15%	2,808,183	177,232	7,452	2,992,867	1,096,219	1,181,547
Electrical Lab Equipments	5,525,910		204,447	-	5,730,357	15%	3,739,013	268,035	15,334	4,022,382	1,707,975	1,786,897
Electricals Fittings	10,953,129	31,772	462,310	-	11,447,211	15%	8,814,773	325,519	34,673	9,174,965	2,272,246	2,138,356
Electronics Lab Equipments	12,555,943	117,882		-	12,673,825	15%	10,660,157	302,050	-	10,962,207	1,711,618	1,895,786
Electronics & Instrumentation Lab Equipments	3,099,181		41,300		3,140,481	15%	1,821,860	191,598	3,098	2,016,556	1,123,925	1,277,321
Furniture & Fixture	23,480,671	216,943	2,624,614	-	26,322,228	10%	13,421,789	1,027,582	131,231	14,580,602	11,741,626	10,058,882
Language lab	1,504,555			-	1,504,555	15%	1,190,145	47,162	-	1,237,307	267,248	314,410
Software & Licence Fees	3,697,203			-	3,697,203	40%	3,444,450	101,101	-	3,545,551	151,652	252,753
Library Books	20,894,992	120,535	294,640	-	21,310,167	40%	20,894,992	48,214	58,528	21,002,134	308,033	-
Machineries and Tools	243,027			-	243,027	15%	217,034	3,899	-	220,933	22,094	25,993
Microwave Laboratory	143,880			-	143,880	15%	132,667	1,682	-	134,349	9,531	11,213
Motor Car	2,177,670			-	2,177,670	15%	1,058,461	167,881	-	1,226,342	951,328	1,119,209
Office Equipments	11,595,795	2,155,633	1,279,141	-	15,030,569	15%	6,192,341	1,133,863	95,936	7,422,140	7,608,429	5,403,454
Physics Lab Equipments	2,131,796			-	2,131,796	15%	1,171,759	144,005	-	1,315,764	816,031	960,036
Workshop Equipments	4,136,665		10,187,099	-	14,323,764	15%	1,163,281	446,008	764,032	2,373,321	11,950,443	2,973,384
Sports Equipments	469,354		16,352		485,706	15%	255,423	32,090	1,226	288,739	196,967	213,931
Equipment for Research And Development	2,153,688	45,170	10,474,715		12,673,573	0%	-	-	-	-	12,673,573	2,153,688
Fixed Asset of TEQIP Project	7,745,755				7,745,755	0%	-	-	-	-	7,745,755	7,745,755
Total	355,935,602	41,353,520	27,644,524	-	424,933,646		240,829,964	17,108,739	1,504,020	259,442,723	165,490,923	115,105,638
Less: Grant/Fund	9,899,443			-	20,419,328						20,419,328	9,899,443
Capital Work In Progress	37,202,283	17,120,010	18,096,529	37,202,283	35,216,539						145,071,595	105,206,195
Grand Total	383,238,442				439,730,857		240,829,964				35,216,539	37,202,283
											180,288,134	142,408,478



Attested

86/9/2021

Principal  
NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road





### AUDITORS' REPORT

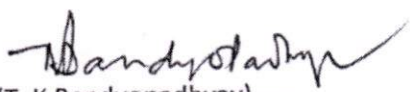
We report that, We have audited the Balance Sheet as at 31<sup>st</sup> March 2018 of Narula Institute of Technology of 81, Nilgunj Road, Agarpara, Kolkata 700109, Cash flow, Income & Expenditure Account as on that date, including schedules annexed herewith as drawn up from the Computerized Systems of books of Accounts maintained by the College along with Bills, vouchers, registers, Bank Statement and other relevant documents which are in agreement therewith and found the same are in order.

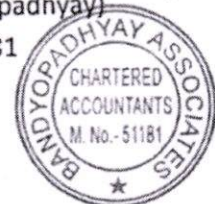
In our opinion, Proper books of Accounts have been maintained in computerized systems by the College Authority.

All the information and explanations which are required for the purpose of Audit were complied with.

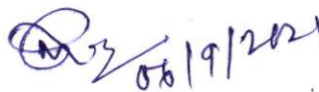
Dated: 26.09.2018  
(Sheraphuli, Hooghly)

For Bandyopadhyay Associates  
Chartered Accountants.

  
(T. K Bandyopadhyay)  
M.No. 051181



**Attested**

  
06/9/2018

Principal  
NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpara, Kolkata-109



**NARULA INSTITUTE OF TECHNOLOGY**  
UNIT OF NARULA EDUCATIONAL TRUST  
81, NILGANJ ROAD, KOLKATA.

BALANCE SHEET AS AT 31.03.2018

SOURCES OF FUNDS	SCH NO	AMOUNT IN Rs.	
		AS AT 31.03.2018	AS AT 31.03.2017
CAPITAL FUND	1	84,190,256	56,538,868
RESERVES & SURPLUS	2	-	-
		84,190,256	56,538,868
APPLICATION OF FUNDS			
FIXED ASSETS			
Opening Gross Block	3	324,816,064	293,343,097
Add: Addition during the year		22,860,956	37,307,528
Less: Grant-in-aid		1,640,861	5,834,560
Less: Depreciation		240,829,964	223,732,144
Closing Net Block		105,206,195	101,083,920
Add: Capital Work in progress		37,202,283	9,705,397
ADD : Capital Advance	4	108,749	364,767
		142,517,227	111,154,084
CURRENT ASSETS, LOANS & ADVANCES	5		
CASH & BANK BALANCE	5A	28,673,982	27,353,228
INVESTMENT	5B	12,398,853	11,664,097
FEES RECEIVABLE	5C	30,060,280	30,080,621
LOANS & ADVANCE	5D	29,155,278	22,997,845
		100,288,393	92,095,791
LESS : CURRENT LIABILITIES			
CURRENT LIABILITIES	6	104,156,718	99,190,510
CAUTION MONEY	7	54,458,647	47,520,497
		158,615,365	146,711,007
NET CURRENT ASSETS		(58,326,972)	(54,615,216)
		84,190,255	56,538,868

Notes on the Accounts

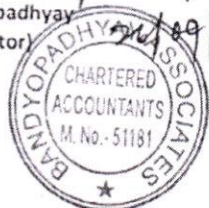
18

Schedules 1 to 18 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

*T.K. Bandyopadhyay*  
T.K. Bandyopadhyay  
(Proprietor)



**NARULA INSTITUTE OF TECHNOLOGY**

*Tammy B*

**Attested**

Member

*06/09/2021*

Principal

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109

<b>NARULA INSTITUTE OF TECHNOLOGY</b> <b>UNIT OF NARULA EDUCATIONAL TRUST</b> <b>81, NILGANJ ROAD, KOLKATA.</b>			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018			
INCOME	SCH NO	AMOUNT IN Rs	
		AS AT 31.03.2018	AS AT 31.03.2017
STUDENT FEES	8	288,743,905	276,419,075
HOSTEL ACCOUNT	9	3,450,970	5,430,308
CANTEEN ACCOUNT	10	(517,940)	299,986
INTEREST	11	1,466,373	1,615,142
OTHER INCOME	12	14,764,967	8,230,171
<b>TOTAL INCOME :-</b>		<b>307,908,275</b>	<b>291,994,682</b>
EXPENDITURE			
STAFF COSTS	13	127,168,056	124,021,646
ACADEMIC EXPENSES	14	30,463,149	18,364,598
UTILITIES AND SERVICES	15	16,680,977	10,996,842
OFFICE AND GENERAL	16	10,712,936	7,070,551
FINANCE CHARGES	17	7,971,571	5,352,230
DONATION		-	504,173
DEPRECIATION	3	17,097,819	14,336,700
<b>TOTAL EXPENDITURE :-</b>		<b>210,094,508</b>	<b>180,646,740</b>
EXCESS OF INCOME OVER EXPENDITURE		97,813,767	111,347,942
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		97,813,767	111,347,942

Notes on the Accounts

18

Schedules 1 to 18 and accounting policies form an integral part of accounts

As per report of even date attached

NARULA INSTITUTE OF TECHNOLOGY

For Bandyopadhyay Associates  
Chartered Accountants

*T.K. Bandyopadhyay*  
T.K. Bandyopadhyay  
(Proprietor)



**Attested**

Member

*06/09/2018*

Principal

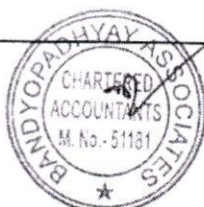
NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpara, Kolkata-109



**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGANJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T ROAD, KOLKATA

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**

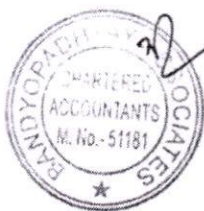
PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2018		AS AT 31.03.2017	
<b>SCHEDULE 1</b>				
Capital Fund - Narula Educational Trust				
Opening Balance	56,538,867		12,718,186	
Add: Introduced during the year	114,356,042		126,214,634	
Less: Withdrawal / Adjusted during the year	184,518,420		190,719,617	
Add: Reserve & Surplus transferred to capital a/c	97,813,767	84,190,256	108,325,664	56,538,867
<b>SCHEDULE 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
Opening Balance				
Add: Surplus During The year	97,813,767		111,347,942	
	97,813,767		111,347,942	
Less: Transfer to TEQIP Project Fund			3,022,278	
Less: Reserve for TEQIP Project				
	97,813,767		108,325,664	
Less: Transferred to capital A/C	97,813,767		108,325,664	
<b>SCHEDULE 4</b>				
<b>CAPITAL ADVANCE</b>				
Ultra Tech Cement Ltd	15,000		15,000	
Test Master	41,335		343,353	
Ln Wrench	46,000			
Gaurishankar Bihani	6,414		6,414	
		108,749		364,767
<b>SCHEDULE 5</b>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>A. CASH &amp; BANK BALANCES</b>				
Cash In Hand (as certified)	1,170,551		421,955	
Cash Seized by Income Tax Dept.	4,000,000		4,000,000	
Cash In Hand (TEQIP)			11,264	
Cash at Bank		5,170,551		4,433,219
Hostel UCO Bank	3,157,822		3,226,760	
Bank of Baroda				
AXIS Bank - Collection A/C	456,025		226,973	
AXIS Bank - (NIT- DAE-BRNS A/C)	16,505		15,366	
AXIS Bank - NIT-AICTE SEMINAR				
AXIS Bank - NIT-ICCIA SEMINAR	22,251		21,451	
SBI Collection	263,045		52,899	
SBI (CSI A/C 34740953550)	25,793		24,866	
SBI Escrow	572,209		2,552,821	
Bank of Baroda (TEQIP-II)	51,181		41,710	
BOB-NIT A/C CORPUS FUND	3,226,079		3,106,532	
BOB-NIT A/C MAINTENANCE FUND	3,223,257		3,103,816	
BOB-NIT A/C STAFF DEV FUND	3,262,609		3,141,708	
BOB-NITA/C EQUIPMT. REPL.	3,226,079		3,106,532	
AXIS Bank S/b A/c	728,853		702,661	
AXIS Bank Caution Money A/c	131,552		104,719	
SBI (Canteen A/C 34474191537)	697,280		208,836	
SBI (Expences A/C 34036959123)	68,789		760,845	
SBI (Seminar A/C 35171091889)	48,463		27,584	
SBI (Examination A/C 35363224101)	4,325,639		2,493,930	
		23,503,431		22,920,009
<b>B. INVESTMENT</b>				
Fixed Deposit				
Opening Balance	11,664,097		10,931,349	
Add: Investment During the Year				
Add: Interest Accrued	784,807		823,852	
Less: TDS Deducted from Interest	50,051		91,104	
		12,398,853		11,664,097
<b>C. FEES RECEIVABLE</b>				
Sundry College Fees Receivable	28,869,980		29,242,121	
Hostel Fees Receivable	1,190,300		838,500	
		30,060,280		30,080,621
<b>D. LOAN &amp; ADVANCE</b>				
Advance to Suppliers	1,743,963		533,686	
Advance to Staff & Others	21,784,039		15,701,748	
Security Deposit	691,646		891,646	
Sundry Receivable	4,500,220		3,673,820	
Advance for TEQIP Project			1,400,000	
Grants Receivable	435,410		745,504	
Prepaid Expenses		29,155,278	51,441	22,997,845
		100,288,393		92,095,791



Principal  
06/19/2021

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109

<b>NARULA INSTITUTE OF TECHNOLOGY</b> <b>81, NILGANJ ROAD, KOLKATA.</b> <b>(UNIT OF NARULA EDUCATIONAL TRUST)</b> <b>20 B.T ROAD, KOLKATA</b>				
SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET				
PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2018		AS AT 31.03.2017	
<b>SCHEDULE 6</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
A. Sundry Creditors		8,518,341		11,271,660
B. Other Liabilities				
TDS Payable	1,366			
Fees Received in advance	73,042,187		67,503,936	
Hostel fees received in advance	2,921,930		2,427,260	
Liabilities for Expenses	2,538,329		2,257,551	
Liability Reimbursable	4,007,900		3,908,215	
Student Scholarship	734,930		734,930	
		<b>83,246,642</b>		<b>76,831,892</b>
<b>Grant A/C</b>				
Grant from TEQIP Project				
Opening Balance	1,452,974		13,416,011	
Add: Interest During the year	303,434		511,569	
Add: Received during the year	-		10,314,053	
Less: Utilized during the year	1,705,227		22,788,659	
		51,181		1,452,974
<b>Reserve for Equipment Replacement Fund</b>				
Opening Balance	2,334,208		2,237,317	
Add: Interest During the year	119,606		96,891	
Add: Reserve for this year	-	2,453,814	-	2,334,208
<b>Reserve for Staff Development Fund</b>				
Opening Balance	2,369,384		2,271,146	
Add: Interest During the year	120,960		98,238	
Add: Reserve for this year	-	2,490,344	-	2,369,384
<b>Reserve for Equipment Maintenance Fund</b>				
Opening Balance	2,331,492		2,234,705	
Add: Interest During the year	119,500		96,787	
Add: Reserve for this year	-	2,450,992	-	2,331,492
<b>Reserve for Corpus Fund</b>				
Opening Balance	2,334,208		2,237,317	
Add: Interest During the year	119,606		96,891	
Add: Reserve for this year	-	2,453,814	-	2,334,208
<b>Grants - In - Aid</b>				
Opening Balance	264,692		361,071	
Add: Grant Received during the year	9,536,297		834,079	
Less: Utilization during the year	4,985,193		930,458	
Less: Refund	2,324,206	2,491,590	-	264,692
		<b>104,156,718</b>		<b>99,190,510</b>
<b>SCHEDULE 7</b>				
<b>CAUTION MONEY</b>				
Opening Balance	47,520,497		56,430,497	
Received During The Year	10,518,150		9,855,000	
Repaid During The Year	3,580,000		18,765,000	
Closing Balance		<b>54,458,647</b>		<b>47,520,497</b>



**Attested**

*(Signature)*  
06/19/2017

**Principal**

**NARULA INSTITUTE OF TECHNOLOGY**  
**81, Nilgunj Road, Agarpara, Kolkata-109**



**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGUNJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T ROAD, KOLKATA

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT**

PARTICULARS	AMOUNT IN Rs.	
	AS AT 31.03.2018	AS AT 31.03.2017
<b>SCHEDULE 8</b>		
<b>STUDENT FEES</b>		
Tuition Fees	264,764,555	245,063,325
Admission Fees	7,002,500	6,218,800
Library Fees	859,750	866,000
Library Fees + E Journal + Book Bank	5,286,100	5,557,200
Student Life Center Fees	506,750	164,750
Student Development Fees	2,945,000	2,514,000
Professional Training & Project Fees	5,179,000	5,990,000
Soft Skill Development Fees	11,654,000	16,992,000
Sports & Games	2,866,000	2,861,000
	301,063,655	286,227,075
Less: Scholarship/Freeship	12,319,750	9,808,000
	288,743,905	276,419,075
<b>SCHEDULE 9</b>		
<b>HOSTEL ACCOUNT</b>		
Hostel Fees	11,048,250	11,222,000
Hostel Admission Fees	355,000	290,000
Less:		
Hostel Expenses	7,952,280	6,081,692
	3,450,970	5,430,308
<b>SCHEDULE 10</b>		
<b>CANTEEN ACCOUNT</b>		
Realisation of Food Cost	8,421,163	8,003,663
Less: Canteen Expenses	8,939,103	7,703,677
	(517,940)	299,986
<b>SCHEDULE 11</b>		
<b>INTEREST</b>		
Interest on Savings Bank Account	681,566	791,290
Interest on Fixed Deposit	784,807	823,852
	1,466,373	1,615,142
<b>SCHEDULE 12</b>		
<b>OTHER INCOME</b>		
Alumni contribution for Development	338,000	220,000
Sponsorship Receipts	469,000	461,000
Autonomy Examination Fees	4,322,000	1,382,500
Consultancy Fees	1,885,986	1,930,521
Other Income	7,749,981	4,236,147
	14,764,967	8,230,171
<b>SCHEDULE 13</b>		
<b>STAFF COSTS</b>		
Salaries, Honorarium etc.	123,142,446	123,376,764
Staff Welfare Expenses	4,025,610	644,880
	127,168,056	124,021,644
<b>SCHEDULE 14</b>		
<b>ACADEMIC EXPENSES</b>		
Journal and Periodicals	32,024	44,286
Counseling Expenses	21,506	31,282
Laboratory / Workshop Expenses	1,552,414	1,489,749
Research Activity	3,344,332	897,552
Less: Grants-in-Aid	3,344,332	897,552
Training & Development Prog.		
TEQIP Activity		
Enhanced interaction with industry	275,991	904,414
Faculty and Staff development	1,388,437	6,041,725
Implementation of institutional reforms	-	394,293
Incremental Operating cost	21,254	1,059,897
Institutional management capacity enhancement		93,944
Academic support for weak students		401,542
Providing Assistantships	19,545	8,080,000
Less: Grants-in-Aid from SPFU	1,705,227	16,975,815
Seed Money	1,705,227	16,975,815
	296,000	197,000
E-Governance	877,920	519,570
Expenditure towards interaction with industry	1,261,400	-
Registration & Affiliation fees	2,264,350	-
Student Expenses	14,523,415	7,913,903
Consultancy Project expenses	281,500	194,480
Seminar, Conference & Development	5,340,615	4,794,941
Visiting & Inspection Expenses	143,745	118,972
	30,463,149	18,364,598
<b>SCHEDULE 15</b>		
<b>UTILITIES AND SERVICES</b>		
Electricity charges	5,083,741	4,658,435
Insurance Premium	41,333	46,686
Repairs & Maintenance	10,159,879	4,867,577
Internet Charges	1,283,400	1,283,400
Telephone Charges	112,624	140,744
	16,680,977	10,996,842
<b>SCHEDULE 16</b>		
<b>OFFICE AND GENERAL</b>		
Advertisement Expenses	4,159,194	1,698,726
Fuel & Lubricants	225,788	65,744
Prior Period	-	6,360
Postage & Stamps	145,868	38,677
Rent	1,254,800	1,121,800
Travelling & Conveyance Exps.	4,264,231	3,186,290
Legal & Professional Charges	21,849	208,560
Printing & Stationary	618,206	740,374
Statutory/Audit Fee	3,000	-
	10,712,936	7,070,551
<b>SCHEDULE 17</b>		
<b>FINANCE CHARGES</b>		
Bank Charges & Commission	56,920	37,412
Interest on OD Loan	7,914,651	5,314,818
	7,971,571	5,352,230



Attested  
06/19/2021

Principal  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata - 700010

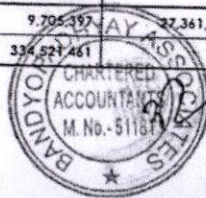


NARULA INSTITUTE OF TECHNOLOGY  
81, NILGUNJ ROAD, AGARPARA, KOLKATA - 700 109  
(A UNIT OF NARULA EDUCATIONAL TRUST)  
20, B.T.ROAD, KOLKATA - 700002

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2018

SCHEDULE - 3

DESCRIPTION OF ASSETS	GROSS BLOCK					RATE	DEPRECIATION					NET BLOCK	
	AS AT 01.04.2017	ADDITION UPTO 30.09.2017	ADDITION AFTER 30.09.2017	SALES / DISPOSED OFF	AS AT 31.03.2018		AS AT	01.04.2017	UPTO 30.09.2017	AFTER 30.09.2017	TOTAL	AS AT 31.03.2018	AS AT 31.03.2017
Advance Communication Lab	1,339,939			-	1,339,939	15%		1,129,136	31,621	-	1,160,757	179,162	210,803
Aquaguard	93,080			-	93,080	15%		13,127	11,993	-	25,120	67,960	79,953
Building	180,222,050	9,705,397			189,927,447	10%		109,674,289	8,025,316	-	117,699,605	72,227,842	70,547,761
Chemistry Lab Equipments	946,290				946,290	15%		511,701	45,188	-	576,889	369,400	434,588
Class Room Equipments	941,636				941,636	15%		808,236	20,010	-	828,246	113,390	133,400
Computer	41,008,721	4,698,246	470,901		46,177,868	60%		39,953,961	3,451,804	141,270	43,547,035	2,630,833	1,054,760
Cycle	10,399			-	10,399	15%		5,205	779	-	5,984	4,415	5,194
Civil Eng. Lab Equipments	3,957,212	16,992	15,526		3,989,730	15%		2,601,045	205,974	1,164	2,808,183	1,181,547	1,356,167
Electrical Lab Equipments	4,596,265	595,150	334,495	-	5,525,910	15%		3,453,193	260,733	25,087	3,739,013	1,786,897	1,143,072
Electricals Fittings	10,870,175		82,954	-	10,953,129	15%		8,444,735	363,816	6,222	8,814,773	2,138,356	2,425,440
Electronics Lab Equipments	12,555,943			-	12,555,943	15%		10,325,606	334,551	-	10,660,157	1,895,786	2,230,337
Electronics & Instrumentation Lab Equipments	3,099,181				3,099,181	15%		1,596,450	225,410	-	1,821,860	1,277,321	1,502,731
Furniture & Fixture	22,726,683	499,890	254,098	-	23,480,671	10%		12,318,252	1,090,832	12,705	13,421,789	10,058,882	10,408,431
Language lab	1,452,555		52,000	-	1,504,555	15%		1,139,249	46,996	3,900	1,190,145	314,410	313,306
Software & Licence Fees	3,346,672	4,895	345,636	-	3,697,203	60%		3,324,546	16,213	103,691	3,444,450	252,753	22,126
Library Books	20,001,025	638,019	255,948	-	20,894,992	100%		20,001,025	638,019	255,948	20,894,992	-	-
Machineries and Tools	243,027			-	243,027	15%		212,447	4,587	-	217,034	25,993	30,580
Microwave Laboratory	143,880			-	143,880	15%		130,688	1,979	-	132,667	11,213	13,192
Motor Car	2,177,670			-	2,177,670	15%		860,954	197,507	-	1,058,461	1,119,209	1,316,716
Office Equipments	11,202,480	389,185	4,130	-	11,595,795	15%		5,239,154	952,877	310	6,192,341	5,403,454	5,963,326
Physics Lab Equipments	1,372,876	217,198	541,722	-	2,131,796	15%		1,050,140	80,990	40,629	1,171,759	960,036	322,735
Workshop Equipments	2,076,223	1,138,343	922,099	-	4,136,665	15%		719,928	374,196	69,157	1,163,281	2,973,384	1,356,295
Sports Equipments	432,083	21,321	15,950		469,354	15%		219,078	35,149	1,196	255,423	213,931	213,005
Equipment for Research And Development	512,827		1,640,861		2,153,688	0%		-	-	-	-	2,153,688	512,827
Fixed Asset of TEQIP Project	7,745,755				7,745,755	0%		-	-	-	-	7,745,755	7,745,755
Total	333,074,646	17,924,636	4,936,320	-	355,935,602			223,732,145	16,436,540	661,279	240,829,964	115,105,638	109,342,501
Less: Grant/Fund	8,258,582			-	8,258,582							8,258,582	8,258,582
	324,816,064			-	347,677,020							106,847,056	101,083,919
Capital Work In Progress	9,705,397	22,361,302	9,840,981	9,705,397	37,202,283							37,202,283	9,705,397
Grand Total	334,521,461	22,361,302	9,840,981	9,705,397	383,238,442			223,732,145	16,436,540	661,279	240,829,964	142,408,478	110,789,316



**Attested**  
Principal  
NARULA INSTITUTE OF TECHNOLOGY  
Kolkata-109





### AUDITORS' REPORT

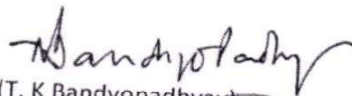
We report that, We have audited the Balance Sheet as at 31<sup>st</sup> March 2017 of Narula Institute of Technology of 81, Nilgunj Road, Agarpara, Kolkata 700109, Cash flow, Income & Expenditure Account as on that date, including schedules annexed herewith as drawn up from the Computerized Systems of books of Accounts maintained by the College along with Bills, vouchers, registers, Bank Statement and other relevant documents which are in agreement therewith and found the same are in order.

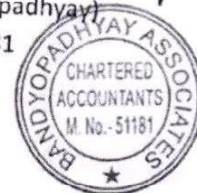
In our opinion, Proper books of Accounts have been maintained in computerized systems by the College Authority.

All the information and explanations which are required for the purpose of Audit were complied with.

Dated: 26.10.2017  
(Sheraphuli, Hooghly)

For Bandyopadhyay Associates  
Chartered Accountants.

  
(T. K Bandyopadhyay)  
M.No. 051181



**Attested**

  
06/10/2017

**Principal**

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109

**NARULA INSTITUTE OF TECHNOLOGY**  
UNIT OF NARULA EDUCATIONAL TRUST  
81, NILGANJ ROAD, KOLKATA.

**BALANCE SHEET AS AT 31.03.2017**

SOURCES OF FUNDS	SCH NO	AMOUNT IN Rs.	
		AS AT 31.03.2017	AS AT 31.03.2016
CAPITAL FUND	1	56,538,867	12,718,186
RESERVES & SURPLUS	2	-	-
		56,538,867	12,718,186
APPLICATION OF FUNDS			
FIXED ASSETS			
Opening Gross Block	3	293,343,097	381,937,312.00
Add: Addition during the year		37,307,528	52,920,661.00
Less: Disposal			136,357,863.00
Less: Grant-in-aid		5,834,560	5,157,013.00
Less: Depreciation		223,732,144	209,395,445.00
Closing Net Block		101,083,920	83,947,652
Add: Capital Work in progress		9,705,397	25,328,169.00
ADD : Capital Advance	4	364,767	6,299,414.00
		111,154,083	115,575,235.00
CURRENT ASSETS, LOANS & ADVANCES	5		
CASH & BANK BALANCE	5A	27,353,228	35,384,985
INVESTMENT	5B	11,664,097	10,931,349
FEES RECEIVABLE	5C	30,080,621	21,572,475
LOANS & ADVANCE	5D	22,997,845	10,167,053
		92,095,791	78,055,862
LESS : CURRENT LIABILITIES			
CURRENT LIABILITIES	6	99,190,510	124,482,413
CAUTION MONEY	7	47,520,497	56,430,497
		146,711,007	180,912,910
NET CURRENT ASSETS		(54,615,216)	(102,857,049)
		56,538,867	12,718,186

Notes on the Accounts

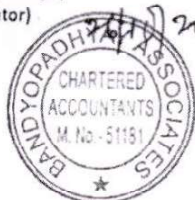
18

Schedules 1 to 18 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

*T.K. Bandyopadhyay*  
T.K. Bandyopadhyay  
(Proprietor)



**NARULA INSTITUTE OF TECHNOLOGY**

*T.K. Bandyopadhyay*  
Member

**Attested**

*[Signature]*  
06/11/2017

Principal

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpura, Kolkata-109



NARULA INSTITUTE OF TECHNOLOGY UNIT OF NARULA EDUCATIONAL TRUST 81, NILGANJ ROAD, KOLKATA.			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017			
INCOME	SCH NO	AMOUNT IN Rs	
		AS AT 31.03.2017	AS AT 31.03.2016
STUDENT FEES	8	276,419,075	272,937,335
HOSTEL ACCOUNT	9	5,430,308	5,120,284
CANTEEN ACCOUNT	10	299,986	(12,973)
INTEREST	11	1,615,142	1,395,871
OTHER INCOME	12	8,230,171	9,527,606
<b>TOTAL INCOME :-</b>		<b>291,994,682</b>	<b>288,968,124</b>
EXPENDITURE			
STAFF COSTS	13	124,021,646	99,336,313
ACADEMIC EXPENSES	14	18,364,598	22,018,915
UTILITIES AND SERVICES	15	10,996,842	10,391,661
OFFICE AND GENERAL	16	7,070,551	18,271,038
FINANCE CHARGES	17	5,352,230	2,265,240
DONATION		504,173	-
DEPRECIATION	3	14,336,700	28,146,965
<b>TOTAL EXPENDITURE :-</b>		<b>180,646,740</b>	<b>180,430,132</b>
EXCESS OF INCOME OVER EXPENDITURE		111,347,942	108,537,991
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		111,347,942	108,537,991

Notes on the Accounts

18

Schedules 1 to 18 and accounting  
policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

T.K.Bandyopadhyay  
(Proprietor)



NARULA INSTITUTE OF TECHNOLOGY

*[Signature]*  
Member

**Attested**

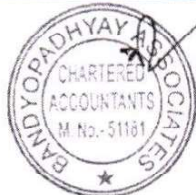
*[Signature]*  
Principal

NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpara, Kolkata-109

**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGANJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T ROAD, KOLKATA

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2017		AS AT 31.03.2016	
<b>SCHEDULE 1</b>				
Capital Fund - Narula Educational Trust				
Opening Balance	12,718,186		167,075,541	
Add: Introduced during the year	126,214,634		82,450,489	
Less: Withdrawal / Adjusted during the year	190,719,617		328,764,298	
Add: Reserve & Surplus transferred to capital a/c	108,325,664	56,538,867	91,956,455	12,718,186
<b>SCHEDULE 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
Opening Balance				
Add: Surplus During The year	111,347,942		103,137,991	
	111,347,942		103,137,991	
Less: Transfer to TEQIP Project Fund	3,022,278		4,200,000	
Less: Reserve for TEQIP Project			6,981,536	
	108,325,664		91,956,455	
Less: Transferred to capital A/C	108,325,664		91,956,455	
<b>SCHEDULE 4</b>				
<b>CAPITAL ADVANCE</b>				
Ultra Tech Cement Ltd	15,000		93,000	
Test Master	343,353			
EICO Construction Co.			6,200,000	
Gaurishankar Bihani	6,414		6,414	
		364,767		6,299,414
<b>SCHEDULE 5</b>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>A. CASH &amp; BANK BALANCES</b>				
Cash In Hand (as certified)	421,955		7,590,352	
Cash Seized by Income Tax Dept.	4,000,000			
Cash In Hand (TEQIP)	11,264		47,350	
Cash at Bank		4,433,219		7,637,702
Hostel UCO Bank	3,226,760		3,000,531	
Bank of Baroda				
AXIS Bank - Collection A/C	226,973		200,594	
AXIS Bank - (NIT- DAE-BRNS A/C)	15,366		117,479	
AXIS Bank - NIT-AICTE SEMINAR				
AXIS Bank - NIT-ICCIA SEMINAR	21,451		20,614	
SBI Collection	52,899		983,294	
SBI (CSI A/C 34740953550)	24,866		23,662	
SBI (Escrow A/C 34037009838)	2,552,821		745,310	
Bank of Baroda (TEQIP-II)	41,710		11,607,138	
BOB-NIT A/C CORPUS FUND	3,106,532		2,237,317	
BOB-NIT A/C MAINTENANCE FUND	3,103,816		2,234,705	
BOB-NIT A/C STAFF DEV FUND	3,141,708		2,271,146	
BOB-NITA/C EQUIPMT. REPL.	3,106,532		2,237,317	
AXIS Bank S/b A/c	702,661		549,230	
AXIS Bank Caution Money A/c	104,719		5	
SBI (Canteen A/C 34474191537)	208,836		131,842	
SBI (Expenses A/C 34036959123)	760,845		682,832	
SBI (Seminar A/C 35171091889)	27,584		11,079	
SBI (Examination A/C 35363224101)	2,493,930		693,188	
		22,920,009		27,747,283
<b>B. INVESTMENT</b>				
Fixed Deposit				
Opening Balance	10,931,349		10,208,349	
Add: Investment During the Year				
Add: Interest Accrued	823,852		812,548	
Less: TDS Deducted from Interest	91,104		89,548	
		11,664,097		10,931,349
<b>C. FEES RECEIVABLE</b>				
Sundry College Fees Receivable	29,242,121		21,340,225	
Hostel Fees Receivable	838,500		232,250	
		30,080,621		21,572,475
<b>D. LOAN &amp; ADVANCE</b>				
Advance to Suppliers	533,686		6,360	
Advance to Staff & Others	15,701,748		5,000,768	
Security Deposit	891,646		291,646	
Sundry Receivable	3,673,820		2,577,336	
Advance for TEQIP Project	1,400,000		1,761,523	
Sundry Debtors			130,080	
Grants Receivable	745,504		399,340	
Prepaid Expenses	51,441			
		22,997,845		10,167,053
		92,095,791		78,055,862



**Attested**  
*(Signature)*  
Principal

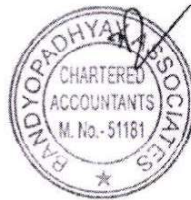
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilguni Road, Agartara, Kolkata-109



**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGANJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T ROAD, KOLKATA

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2017		AS AT 31.03.2016	
<b>SCHEDULE 6</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
A. Sundry Creditors		11,271,660		29,459,524
B. Other Liabilities				
Security Deposit			6,000	
Fees Received in advance	67,503,936		64,621,986	
Hostel fees received in advance	2,427,260		1,449,010	
Liabilities for Expenses	2,257,551		1,804,989	
Liability Reimbursable	3,908,215		3,648,408	
Govt. Scholarship	734,930		734,930	
		<b>76,831,892</b>		<b>72,265,323</b>
<b>Grant A/C</b>				
Grant from TEQIP Project				
Opening Balance	13,416,011		6,167,133	
Add: Interest During the year	511,569		217,470	
Add: Received during the year	10,314,053		16,000,000	
Less: Utilized during the year	22,788,659		8,968,592	
		<b>1,452,974</b>		<b>13,416,011</b>
<b>Reserve for Equipment Replacement Fund</b>				
Opening Balance	2,237,317		469,026	
Add: Interest During the year	96,891		26,770	
Add: Reserve for this year	-	2,334,208	1,741,521	2,237,317
<b>Reserve for Staff Development Fund</b>				
Opening Balance	2,271,146		485,479	
Add: Interest During the year	98,238		27,400	
Add: Reserve for this year	-	2,369,384	1,758,267	2,271,146
<b>Reserve for Equipment Maintenance Fund</b>				
Opening Balance	2,234,705		467,758	
Add: Interest During the year	96,787		26,719	
Add: Reserve for this year	-	2,331,492	1,740,228	2,234,705
<b>Reserve for Corpus Fund</b>				
Opening Balance	2,237,317		469,026	
Add: Interest During the year	96,891		26,770	
Add: Reserve for this year	-	2,334,208	1,741,521	2,237,317
<b>Grants - In - Aid</b>				
Opening Balance	361,071		1,349,077	
Add: Grant Received during the year	834,079		689,499	
Less: Utilization during the year	930,458		1,202,505	
Less: Refund	-	264,692	475,000	361,071
		<b>99,190,510</b>		<b>124,482,413</b>
<b>SCHEDULE 7</b>				
<b>CAUTION MONEY</b>				
Opening Balance	56,430,497		49,517,497	
Add: Received During The Year	9,855,000		10,978,000	
Less: Repaid During The Year	18,765,000		4,065,000	
		<b>47,520,497</b>		<b>56,430,497</b>



**Attested**

*(Signature)*  
08/19/2021

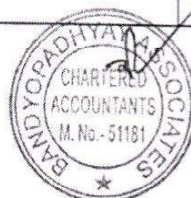
**Principal**

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109

**NARULA INSTITUTE OF TECHNOLOGY**  
81, NILGANJ ROAD, KOLKATA.  
(UNIT OF NARULA EDUCATIONAL TRUST)  
20 B.T. ROAD, KOLKATA

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT**

PARTICULARS	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2017		AS AT 31.03.2016	
<b>SCHEDULE 8</b>				
<b>STUDENT FEES</b>				
Admission Fees	6,218,800		6,039,800	
Tuition Fees	245,063,325		241,480,635	
Library Fees	866,000		835,000	
Library Fees + E Journal + Book Bank	5,557,200		3,204,400	
Student Life Center Fees	164,750			
Student Development Fees	2,514,000		1,427,500	
Professional Training & Project fees	5,990,000		7,270,000	
Soft Skill Development Fees	16,992,000		19,168,000	
Sports & Games	2,861,000		3,182,000	
	286,227,075		282,627,335	
Less: Scholarship/Freeship	9,808,000		9,690,000	
		276,419,075		272,937,335
<b>SCHEDULE 9</b>				
<b>HOSTEL ACCOUNT</b>				
Hostel Fees	11,222,000		11,774,250	
Hostel Admission Fees	290,000	11,512,000		11,774,250
Less -				
Hostel Expenses	6,081,692	6,081,692	6,653,966	
				6,653,966
		5,430,308		5,120,284
<b>SCHEDULE 10</b>				
<b>CANTEEN ACCOUNT</b>				
Realisation of Food Cost	8,003,663		5,906,461	
Less - Canteen Expenses	7,703,677		5,919,433	
		299,986		(12,973)
<b>SCHEDULE 11</b>				
<b>INTEREST</b>				
Interest on Savings Bank Account	791,290		542,004	
Interest on Fixed Deposit	823,852		853,867	
		1,615,142		1,395,871
<b>SCHEDULE 12</b>				
<b>OTHER INCOME</b>				
Alumni contribution for Development	220,000		165,000	
Sponsorship Receipts	461,000		417,000	
Autonomy Examination Fees	1,382,500		791,400	
Consultancy Fees	1,930,521		1,312,225	
Other Income	4,236,147		6,841,981	
		8,230,171		9,527,606
<b>SCHEDULE 13</b>				
<b>STAFF COSTS</b>				
Salaries, Honorarium etc.	123,376,766		98,976,653	
Staff Welfare Expenses	644,880		509,860	
		124,021,646		99,336,313
<b>SCHEDULE 14</b>				
<b>ACADEMIC EXPENSES</b>				
Journal and Periodicals		44,286		74,004
Counselling Expenses		31,282		90,458
Laboratory / Workshop Expenses		1,489,749		1,428,455
Research Activity	897,552		722,584	
Less: Grants-in-Aid	897,552		722,584	
Training & Development Prog.		3,060,415		3,215,384
TEQIP Activity				
Enhanced interaction with industry	904,414		654,704	
Faculty and Staff development	6,041,725		370,425	
Implementation of institutional reforms	394,293		180,603	
Incremental Operating cost	1,059,897		519,248	
Institutional management capacity enhancement	93,944		18,770	
Academic support for weak students	401,542		51,750	
Providing Assistantships	8,080,000		2,496,000	
	16,975,815		4,291,500	
Less: TEQIP Project Fund	16,975,815		4,291,500	
Seed Money		197,000		101,000
E-Governance		519,570		179,536
Consultancy Project Expenses		194,480		129,225
Student Expenses		7,913,903		12,855,825
Seminar, Conference & Development		4,794,941		3,666,575
Visiting & Inspection Expenses		118,972		278,453
		18,364,598		22,018,915
<b>SCHEDULE 15</b>				
<b>UTILITIES AND SERVICES</b>				
Electricity charges		4,658,435		4,494,905
Insurance Premium		46,686		41,615
Repairs & Maintenance		4,867,577		4,526,630
Internet Charges		1,283,400		1,162,800
Telephone Charges		140,744		165,711
		10,996,842		10,391,661
<b>SCHEDULE 16</b>				
<b>OFFICE AND GENERAL</b>				
Advertisement Expenses		1,698,726		13,556,773
Fuel & Lubricants		65,744		59,734
Prior Period		6,360		
Postage & Stamps		38,677		41,226
Rent		1,121,800		1,400,000
Travelling & Conveyance Exps.		3,186,290		2,398,965
Legal & Professional Charges		208,560		15,500
Printing & Stationary		740,374		795,840
Auditors Fees				3,000
Rates & Taxes		4,020		
		7,070,551		18,271,038
<b>SCHEDULE 17</b>				
<b>FINANCE CHARGES</b>				
Bank Charges & Commission		37,412		22,244
Interest on OD Loan		5,314,818		2,242,996
		5,352,230		2,265,240



Attested  
06/19/2021

**Principal**

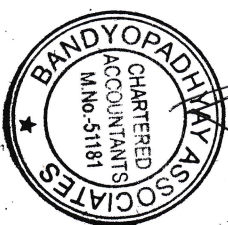
NARULA INSTITUTE  
81, NILGANJ ROAD, AGARTALA, KOLKATA-10



**NARULA INSTITUTE OF TECHNOLOGY**  
(Unit of Narula Educational Trust)  
81, NILGUNJ ROAD, AGARPARA, KOLKATA-700109

**SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2017**

DESCRIPTION OF ASSETS	AS AT 01.04.2016	GROSS BLOCK		SALES/DISPOSE D OFF	AS AT 31-03-2017	RATE	AS AT 01.04.2016	DEPRECIATION		NET BLOCK		
		ADDITIONS UPTO 30-09-2016	ADDITIONS AFTER 30-09-2016					UPTO 30-09-2016	AFTER 30-09-2016	AS AT 31-03-2017	AS AT 31-03-2017	AS AT 01.04.2016
Advance Communication Lab Equipment	1 318 699.00	21 240.00	-		1 339 939.00	15%	1 091 934.84	37 200.62	-	1 129 135.46	210 803.54	226 744.16
Building	154 893 880.58	25 328 169.00	-		180 222 049.58	10%	101 835 648.18	7 838 640.14	-	109 674 288.32	70 547 761.26	53 058 332.40
Chemistry Lab Equipments	932 434.59		13 855.00		946 289.59	15%	436 230.53	74 430.61	1 039.13	511 700.27	434 589.32	496 204.06
Class Room Equipments	941 636.00				941 636.00	15%	784 654.70	23 541.19	-	808 235.90	133 400.10	156 941.30
Computer	40 773 971.91	11 414.00	223 335.00		41 008 720.91	60%	38 539 320.65	1 347 639.15	67 000.50	39 953 960.31	1 054 760.60	2 234 451.26
Aquaguard	-	81 940.00	11 140.00		93 080.00	15%	-	12 291.00	835.50	9 132.60	79 953.50	
Cycle	6 349.00		4 050.00		10 399.00	15%	4 644.65	255.65	303.75	5 204.05	5 194.95	1 704.35
Civil Eng. Lab Equipment	3 935 572.34		21 640.00		3 957 212.34	15%	2 363 632.04	235 791.05	1 623.00	2 601 046.08	1 356 166.26	1 571 940.30
Electrical Lab Equipments	4 285 233.18	138 372.00	172 660.00		4 596 265.18	15%	3 266 708.99	173 534.43	12 949.50	3 453 192.91	1 143 072.27	1 018 524.19
Electricals & Fittings	10 817 332.85	44 999.00	7 843.00		10 870 174.85	15%	8 017 408.33	426 738.53	588.23	8 444 735.09	2 425 439.76	2 799 924.52
Electronics Lab Equipments	12 407 787.80	117 600.00	30 555.00		12 555 942.80	15%	9 934 712.66	388 601.27	2 291.63	10 325 605.56	2 230 337.24	2 473 075.14
Electronics & Instrumentation Lab Equipments	3 099 181.00				3 099 181.00	15%	1 331 261.62	265 182.91	-	1 596 449.53	1 502 731.47	1 767 919.38
Furniture & Fixture	22 506 697.15	92 846.00	127 140.00		22 726 683.15	10%	11 168 823.06	1 143 072.01	6 357.00	12 318 252.07	10 408 431.08	11 337 874.09
Language Lab	1 452 554.99				1 452 554.99	15%	1 083 959.85	55 289.27	-	1 139 249.12	313 305.87	368 595.14
Software & License Fees	3 346 671.50				3 346 671.50	60%	3 291 355.62	33 189.53	-	3 324 545.15	22 126.35	55 315.88
Library Books	19 268 392.56	653 398.00	79 234.00		20 001 024.56	100%	19 268 392.56	653 398.00	79 234.00	20 001 024.56		35 977.22
Machineries and Tools	243 027.00				243 027.00	15%	207 049.78	5 376.58	-	212 446.36	30 580.64	15 519.93
Microwave Laboratory	143 880.00				143 880.00	15%	128 360.07	2 327.99	-	130 688.06	13 191.94	500 547.03
Motor Car	1 214 155.00		963 515.00		2 177 670.00	15%	713 607.97	75 082.05	72 263.63	860 953.65	1 316 716.35	5 171 326.65
Office Equipments	9 443 974.42	787 964.00	970 543.00		11 202 481.42	15%	4 272 439.16	893 924.89	72 790.73	5 239 154.77	5 963 376.65	6 117 535.26
Physics Lab Equipments	1 372 875.64				1 372 875.64	15%	993 187.24	56 953.26	-	1 050 140.50	322 735.14	379 688.40
Workshop Equipments	521 145.30	1 555 078.00			2 076 223.30	15%	480 582.70	239 346.09	-	719 928.79	1 356 294.51	40 562.60
Sports Equipments	417 645.00	14 438.00			432 083.00	15%	181 489.39	37 589.04	-	219 078.43	213 004.57	236 155.61
Equipment for Research And Development	479 921.00				512 827.00	0%	-	-	-	-	-	479 921.00
Software & License Fees(Project)					3 726 898.00	0%	-	-	-	-	-	-
Library E-Journal & E-Books	4 677 092.00				6 751 848.00	0%	-	-	-	-	-	-
Total	298 500 109.81	28 847 458.00	8 460 070.00		335 807 637.81		209 395 444.60	14 019 420.27	317 276.58	223 732 141.44	112 075 486.37	89 104 665.21
Less: Grant/Fund	5 157 013				10 991 573						10 991 573	5 157 013
Capital Work In Progress	293 343 097				324 816 065						101 083 923	83 947 652
Grand Total	25 328 169.00	1 268 784.00	8 436 613.00		9 705 397.00		209 395 444.60	14 019 420.27	317 276.58	223 732 141.44	110 789 320.37	109 275 821.21
	318 671 265.81				334 521 461.81	-	209 395 444.60	14 019 420.27	317 276.58	223 732 141.44	110 789 320.37	109 275 821.21



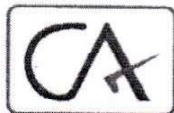
Attested

56/9/2021

**Principal**  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109



CA. T. K. BANDYOPADHYAY  
M.Com., F.C.A., CISA  
Chartered Accountant  
Proprietor  
BANDYOPADHYAY ASSOCIATES  
Chartered Accountants



Phone : (033) 2632 1363  
Mobile : 98361 29897 / 9830907161

350 (370/6) Pearapore Road (Bank Para)  
P.O. - Sheoraphuli, Dist. - Hooghly  
Pin - 712223 (West Bengal),  
E-mail : tkbfca@gmail.com

### AUDITORS' REPORT

We report that, We have audited the Balance Sheet as at 31<sup>st</sup> March 2016 of Narula Institute of Technology of 81, Nilgunj Road, Agarpara, Kolkata 700109, Cash flow, Income & Expenditure Account as on that date, including schedules annexed herewith as drawn up from the Computerized Systems of books of Accounts maintained by the College along with Bills, vouchers, registers, Bank Statement and other relevant documents which are in agreement therewith and found the same are in order.

In our opinion, Proper books of Accounts have been maintained in computerized systems by the College Authority.

All the information and explanations which are required for the purpose of Audit were complied with.

Dated: 23.09.2016  
(Sheraphuli, Hooghly)

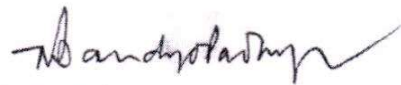
For Bandyopadhyay Associates  
Chartered Accountants.

**Attested**

  
06/09/2021

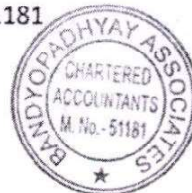
**Principal**

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109



(T. K Bandyopadhyay)

M.No. 051181





# NARULA INSTITUTE OF TECHNOLOGY

(Unit Of Narula Educational Trust )

81, Nilgunj Road, Kolkata - 700114

BALANCE SHEET AS AT 31.03.2016

SOURCES OF FUNDS	Schedule	AMOUNT IN Rs.	
		AS AT 31.03.16	AS AT 31.03.15
CAPITAL FUND	1	12,718,186	167,075,541
RESERVE & SURPLUS	2	-	-
		12,718,186	167,075,541
APPLICATION OF FUNDS			
FIXED ASSETS			
Opening Gross Block		381,937,312	318,310,814
Add: Addition during the year		52,920,661	66,682,838
Less: Disposal		136,357,863	-
Less: Grant-in-aid		5,157,013	3,056,340
Less: Depreciation		209,395,445	181,248,480
Closing Net Block		83,947,652	200,688,832
Add: Capital Work in progress		25,328,169	42,926,615
ADD : Capital Advance		6,299,414	6,934,350
CURRENT ASSETS, LOANS & ADVANCES	5	115,575,235	250,549,797
CASH & BANK BALANCE		46,316,334	29,308,303
FEES RECEIVABLE		21,572,475	20,876,448
LOAN & ADVANCE		10,167,053	8,812,679
LESS: CURRENT LIABILITIES		78,055,862	58,997,430
CURRENT LIABILITIES	6	124,482,413	92,954,190
CAUTION MONEY	7	56,430,497	49,517,497
		180,912,910	142,471,687
NET CURRENT ASSETS		(102,857,049)	(83,474,257)
		12,718,186	167,075,540

Notes on the Accounts

18

Schedules 1 to 18 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

*T.K. Bandyopadhyay*

T.K. Bandyopadhyay  
(Proprietor) 28/09/2016



NARULA INSTITUTE OF TECHNOLOGY

Attested

*T. K. S.*  
Member

*06/09/2016*  
Principal

NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpura, Kolkata-109

**NARULA INSTITUTE OF TECHNOLOGY**  
(Unit Of Narula Educational Trust )  
81, Nilgunj Road, Kolkata - 700114

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.03.2016**

INCOME :	Schedule	AMOUNT IN Rs.	
		AS AT 31.03.16	AS AT 31.03.15
STUDENT FEES	8	272,937,335	259,076,525
HOSTEL A/C	9	5,120,284	3,522,877
OTHER INCOME	10	16,829,938	12,159,377
<b>TOTAL INCOME :</b>	<b>A</b>	<b>294,887,557</b>	<b>274,758,779</b>
<b>EXPENDITURE :</b>			
STAFF COST	11	99,336,313	92,913,823
ADMINISTRATIVE & OTHER COST	12	56,623,291	64,987,460
INTEREST	13	2,242,996	321,575
DEPRECIATION	3	28,146,965	26,511,223
<b>TOTAL EXPENDITURE :</b>	<b>B</b>	<b>186,349,565</b>	<b>184,734,081</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>A-B</b>	<b>108,537,991</b>	<b>90,024,698</b>
<b>NET SURPLUS TRF. TO RESERVE &amp; SURPLUS A/C</b>		<b>108,537,991</b>	<b>90,024,698</b>

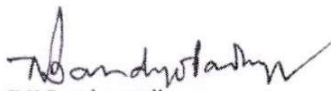
Notes on the Accounts

18

Schedules 1 to 18 and accounting  
policies form an integral part of accounts

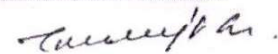
As per report of even date attached

For Bandyopadhyay Associates  
Chartered Accountants

  
T.K. Bandyopadhyay  
(Proprietor) 28/09/2016



NARULA INSTITUTE OF TECHNOLOGY



Member

**Attested**

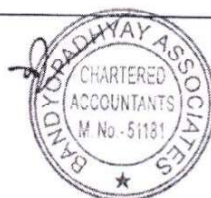


Principal

NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpara, Kolkata-109



<b>NARULA INSTITUTE OF TECHNOLOGY</b> (Unit Of Narula Educational Trust ) 81, Nilgunj Road, Kolkata - 700114 <b>SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET</b>				
<b>PARTICULARS</b>	<b>AMOUNT IN Rs.</b>		<b>AMOUNT IN Rs.</b>	
	<b>AS AT 31.03.2016</b>		<b>AS AT 31.03.2015</b>	
<b>SCHEDULE - 1</b>				
Capital Fund : (Narula Educational Trust)				
Opening balance	167,075,541		118,065,319	
Add : Introduced During this year	82,450,489		102,476,575	
Less : Withdrawal / Adjusted during this year	328,764,298		135,451,000	
Add: Reserve & Surplus transfer to Capital A/C	91,956,455		81,984,647	
		<b>12,718,186</b>		<b>167,075,541</b>
<b>SCHEDULE - 2</b>				
<b>RESERVE AND SURPLUS</b>				
Opening balance				
Add : Surplus During this year	103,137,991		90,024,698	
	103,137,991		90,024,698	
Less: Transfer to TEQIP Project Fund	4,200,000		6,148,763	
Less: Reserve for TEQIP Project	6,981,536		1,891,290	
	91,956,455		81,984,647	
Less : Transferred to Capital Account	91,956,455		81,984,647	
<b>SCHEDULE - 4</b>				
<b>CAPITAL ADVANCE</b>				
Centre for Advanced Communication				
Ultra Tech Cement Limited	93,000		36,356	
ALPHA SYSTEMS			93,000	
LADHURAM TOSHNIWAL & SONS			472,706	
EICO Construction Co.	6,200,000		99,624	
Gaurishankar Bihani	6,414		6,200,000	
Cool Command			6,414	
			26,250	
		<b>6,299,414</b>		<b>6,934,350</b>
<b>SCHEDULE - 5</b>				
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
<b>A. CASH AND BANK BALANCES :</b>				
Cash in hand ( As Certified)	7,590,352		6,347,372	
Cash in hand (TEQIP)	47,350		34,077	
U.Co. Bank	3,000,531		3,433,508	
Bank of Baroda			741,259	
Axis Bank - Collection A/C	200,594		147,394	
Axis Bank - (NIT- DAE-BRNS A/C	117,479		158,830	
SBI Collection	983,294		931,120	
Axis Bank - NIT-ICCIA SEMINAR	20,614		19,807	
Bank of Baroda (TEQIP-II)	11,607,138		4,502,162	
BOB-NIT A/C CORPUS FUND	2,237,317		469,026	
BOB-NIT A/C MAINTENANCE FUND	2,234,705		467,758	
BOB-NIT A/C STAFF DEV FUND	2,271,146		485,479	
BOB-NITA/C EQUIPMT. REPL.	2,237,317		469,026	
Axis Bank S/B A/C	549,230		335,261	
SBI (CSI A/C 34740953550)	23,662		16,700	
SBI (Escrow A/C 34037009838)	745,310		588,159	
AXIS BANK (CAUTION MONEYA/C (437010100112529))	5			
SBI (Canteen A/C 34474191537)	131,842			
SBI (Expences A/C 34036959123)	682,832			
SBI (Seminar A/C 35171091889)	11,079			
SBI (Examination A/C 35363224101)	693,188			
Fixed Deposit	10,931,349	<b>46,316,334</b>	<b>10,161,365</b>	<b>29,308,303</b>
<b>B. FEES RECEIVABLE</b>				
Tuition Fees Accrued & Due	21,340,225		20,725,448	
Hostel Fees Accrued & Due	232,250	<b>21,572,475</b>	<b>151,000</b>	<b>20,876,448</b>
<b>C. LOAN &amp; ADVANCE</b>				
Advance to suppliers	6,360		1,143,144	
Advance to Staffs	170,000		258,590	
Advance against Expenses	4,830,768		3,837,485	
Advance for TEQIP Project	1,761,523		1,630,894	
Sundry Receivable	2,577,336		1,111,000	
TDS Receivable			8,000	
Security Deposit	291,646		294,146	
Grants receivable	399,340		399,340	
Sundry Debtors	130,080	<b>10,167,053</b>	<b>130,080</b>	<b>8,812,679</b>
		<b>78,055,862</b>		<b>58,997,430</b>

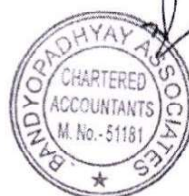


**Attested**

*19/12/15*  
Principal

**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109

<b>NARULA INSTITUTE OF TECHNOLOGY</b> (Unit Of Narula Educational Trust ) 81, Nilgunj Road, Kolkata - 700114 <b>SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET</b>			
<b>PARTICULARS</b>	<b>AMOUNT IN Rs.</b>		<b>AMOUNT IN Rs.</b>
	<b>AS AT 31.03.2016</b>		<b>AS AT 31.03.2015</b>
<b>SCHEDULE -6</b>			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
A. Sundry Creditors for Capital Goods & Expenses			
B. Other Liabilities			
I. TDS Payable		29,459,524	6,651,645
II. Fees Received in Advance			20,100
III. Hostel Fees Received in Advance		64,621,986	66,089,094
IV. Grant from TEQIP Project		1,449,010	1,491,820
Opening Balance			
Add: Interest During the year	6,167,133		4,407,115
Add: Received during the year	217,470		219,425
Less: Utilized during the year	16,000,000		14,148,763
	8,968,592		12,608,170
V. Reserve for Equipment Replacement Fund		13,416,011	6,167,133
Opening Balance			
Add: Interest During the year	469,026		
Add: Reserve for this year	26,770		
	1,741,521	2,237,317	469,026
VI. Reserve for Staff Devloement Fund			469,026
Opening Balance			
Add: Interest During the year	485,479		
Add: Reserve for this year	27,400		
	1,758,267	2,271,146	485,479
VII. Reserve for Equipment Maintenance Fund			485,479
Opening Balance			
Add: Interest During the year	467,757.50		
Add: Reserve for this year	26,719		
	1,740,228	2,234,705	467,758
VIII. Reserve for Corpus Fund			467,758
Opening Balance			
Add: Interest During the year	469,026		
Add: Reserve for this year	26,770		
	1,741,521	2,237,317	469,026
V. Grants-in-Aid			469,026
Opening Balance			
Add: Grant Received during the year	1,349,077		2,914,013
Less: Utilization during the year	689,499		1,771,125
Less: Refund	1,202,505		3,336,061
	475,000	361,071	1,349,077
VI. Outstanding Liability			
Employees Contribution to ESI			
Outstanding Liabilities Reimbursable		857	
Liability for Expenses		3,647,551	2,533,781
Security Deposit Receipts		1,804,989	158,734
Govt. Scholarship		6,000	6,000
Bank Balance (Temporary Overdrawn)		734,930	734,930
			5,860,588
		124,482,413	92,954,190
<b>SCHEDULE -7</b>			
<b>CAUTION MONEY</b>			
Opening Balance			
Add :Billing During this year	49,291,497		44,114,497
Add:Caution Money Refund Payable A/c	9,771,000		8,320,000
Less : Repaid during this year	1,205,000		
Less:Transferred to Caution Money Payable A/C	1,855,000		3,143,000
Closing Balance	2,210,000		
Book Bank		56,202,497	49,291,497
Opening Balance			
Add:Cheque cancelled during the year	226,000		
Closing Balance	2,000		
Total Caution Money		228,000	226,000
		56,430,497	49,517,497



**Attested**

*06/9/2011*

**Principal**

**NARULA INSTITUTE OF TECHNOLOGY**  
**81, Nilgunj Road, Agarpara, Kolkata-109**



**NARULA INSTITUTE OF TECHNOLOGY**  
(Unit Of Narula Educational Trust)  
81, Nilgunj Road, Kolkata - 700114

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2016	AMOUNT IN Rs. AS AT 31.03.2015
<b>SCHEDULE - 8</b>		
<b>STUDENT FEES :</b>		
ADMISSION FEES		
Library Cum Book Bank	6,039,800	5,251,600
LIBRARY FEE	3,065,200	2,508,600
LIBRARY FEES+E JOURNAL+BOOK BANK	835,000	360,250
Project & Seminar Fees Project & Seminar	139,200	2,247,000
Soft Skill Development Fees	7,270,000	6,350,000
Sports & Games	19,188,000	13,623,200
STUDENTS DEV/EX CU/S.S/PER&DEV FEES	456,000	1,129,000
Students Welfare and Sports & Games	1,427,500	495,500
Tuition Fees	2,726,000	2,264,000
	241,480,635	228,388,375
Less: Scholarship/Freeship	282,627,335	262,617,525
	9,690,000	3,541,000
	272,937,335	259,076,525
<b>SCHEDULE - 9</b>		
<b>HOTEL ACCOUNT</b>		
Hostel Fees		
Less: Hostel Expenses:	11,774,250	11,637,260
	6,653,966	8,114,383
	5,120,284	3,522,877
<b>SCHEDULE - 10</b>		
<b>OTHER INCOME :</b>		
Autonomy Examination Fees	791,400	
Income from Canteen	5,906,461	2,615,629
Interest on Fixed Deposit	853,867	11,252
Interest on Savings Bank Account	542,004	657,639
Alumni contribution for Development	165,000	123,000
Sponsorship Receipts	417,000	365,000
Consultancy Fees	1,312,225	1,258,746
Other Income	6,841,981	7,128,111
	16,829,938	12,159,377
<b>SCHEDULE - 11</b>		
<b>STAFF COSTS:</b>		
Staff Salaries	98,826,653	92,613,904
Staff Welfare Expenses	509,660	299,919
	99,336,313	92,913,823
<b>SCHEDULE - 12</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Advertisement Expenses		
Canteen Expenses	13,556,773	14,303,293
Seed Money	5,919,433	5,567,883
Auditors Remuneration	101,000	642,500
Legal Expenses	3,000	3,000
Journal and Periodicals	15,500	27,710
Bank Charges	74,004	296,930
Car Hire Charges	22,244	11,883
Counseling Expenses		505,194
Electricity Expenses	90,458	90,000
Fuel and Lubricants	4,494,905	4,325,476
General Expenses	59,734	162,055
E-governance		5,437,745
Student Expenses	179,536	152,879
Inspection Expenses	12,855,825	9,658,968
Insurance Expenses	278,453	373,099
Postage & Stamp	41,615	44,240
Consultancy Project Expenses	41,226	14,391
Printing and Stationery	129,225	52,487
Repair & Maintenance	795,840	2,323,717
Rates & Taxes	4,526,630	7,857,622
Research Activity		325
Less: Grants-in-Aid	722,584	371,580
TEQIP Activity:	722,584	371,580
Enhanced Interaction with industry		
Faculty and Staff development	654,704	639,810
Implementation of institutional reforms	370,425	1,228,193
Incremental Operating cost	180,603	46,863
Institutional management capacity enhancement	519,248	769,980
Academic support for weak students	18,770	
Providing Assistantships	51,750	83,000
Less: TEQIP Project Fund	2,496,000	5,192,000
Seminar, Conference & Development	4,291,500	7,959,846
Donation & Subscription		4,410,961
Internet Charges	3,666,575	850,372
Telephone Charges	1,162,800	554,854
Laboratory & Workshop Expenses	165,711	429,800
Training & Development Expenses	1,428,455	96,346
Traveling and Conveyance	3,215,384	2,542,958
House Rent	2,398,965	3,348,672
	1,400,000	900,000
	56,623,291	64,987,460
<b>SCHEDULE - 13</b>		
<b>INTEREST ACCOUNT :</b>		
Interest on Term loan (BOB)	2,242,996	321,575
	2,242,996	321,575



*Attested*  
Principal  
NARULA INSTITUTE OF TECHNOLOGY  
81, Nilgunj Road, Agarpara, Kolkata-109

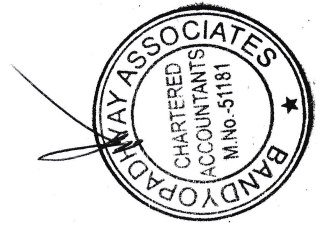
**NARULA INSTITUTE OF TECHNOLOGY**  
(Unit Of Narula Educational Trust)  
81, NILGUNJ ROAD, AGARPARA, KOLKATA-700109

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2016										NET BLOCK			
DESCRIPTION OF ASSETS	GROSS BLOCK					DEPRECIATION					AS AT		
	AS AT 01.04.2015	ADDITIONS UPTO 30-09-2015	ADDITIONS AFTER 30-09-2015	SALES/DISPOSED OFF	RATE	AS AT 01.04.2015	UPTO 30-09-2015	AFTER 30-09-2015	AS AT 31-03-2016	AS AT 31-03-2016	AS AT 31-03-2016	AS AT 31-03-2016	AS AT 31-03-2016
Advance Communication Lab Equipment	1,318,699.00	42,926.615		136,257.798	15%	1,051,917.63	40,017.20		1,091,934.84	226,764.16	266,781.37	266,781.37	266,781.37
Building	248,225,063.82		433,824		10%	80,800,533.66	21,035,114.53		101,835,648.18	53,058,232.40	167,424,530.16	167,424,530.16	167,424,530.16
Chemistry Lab Equipments	941,636.00				15%	386,943.70	16,750.03		436,230.53	496,204.06	111,666.89	111,666.89	111,666.89
Class Room Equipments	38,968,352.91	520,367	1,385,317	100,065	15%	756,999.18	27,695.52		784,694.70	156,941.30	184,636.82	184,636.82	184,636.82
Computer	6,349.00				60%	40,773,971.91	1,897,394.03		38,539,320.65	2,234,651.26	2,742,021.39	2,742,021.39	2,742,021.39
Cycle	3,935,572.34				15%	6,349.00	300.77		4,644.65	1,704.35	2,005.12	2,005.12	2,005.12
Civil Eng. Lab Equipment	4,285,233.18				15%	2,086,230.81	277,401.23		2,363,632.04	1,571,940.30	1,849,341.53	1,849,341.53	1,849,341.53
Electrical Lab Equipments	10,817,332.85				15%	3,935,572.34	179,739.56		3,266,708.99	1,018,524.19	1,198,263.76	1,198,263.76	1,198,263.76
Electrical Fittings	12,120,356.80				15%	4,285,233.18	19,268,392.56		8,017,408.33	2,799,924.52	3,294,028.84	3,294,028.84	3,294,028.84
Electronics Lab Equipments			287,431		15%	7,523,304.01	494,104.33		9,934,712.66	2,473,075.14	2,596,707.61	2,596,707.61	2,596,707.61
Electronics & Instrumentation Lab Equipments	3,099,181.00				15%	12,407,787.80	389,506.14		1,331,261.62	1,767,919.38	2,079,905.15	2,079,905.15	2,079,905.15
Furniture & Fixture	22,335,096.15	49,029	122,572		10%	1,019,275.85	311,985.77		11,168,823.06	11,337,874.09	12,419,227.32	12,419,227.32	12,419,227.32
Language lab	1,452,554.99	30,875	13,298		15%	9,915,868.83	1,246,825.63		1,083,959.85	368,595.14	433,641.34	433,641.34	433,641.34
software & license fees	3,302,498.50	280,843	324,476		60%	1,018,913.65	65,046.20		3,291,355.62	55,315.88	84,143.20	84,143.20	84,143.20
Library Books	18,663,073.56				100%	3,218,355.30	69,010.92		19,268,392.56	35,977.22	42,326.14	42,326.14	42,326.14
Machinery and Tools	243,027.00				15%	200,700.86	2,738.81		207,049.78	15,519.93	18,258.75	18,258.75	18,258.75
Microwave Laboratory	143,880.00				15%	125,621.25	88,331.83		128,360.07	500,547.03	588,878.86	588,878.86	588,878.86
Motor Car	1,214,155.00				15%	625,276.14	699,997.49		4,272,439.16	5,171,535.26	4,580,224.96	4,580,224.96	4,580,224.96
Office Equipments	8,054,973.42	86,425	1,302,576		15%	3,474,748.46	67,003.84		993,187.24	379,688.40	446,692.24	446,692.24	446,692.24
Physics Lab Equipments	1,372,875.64				15%	926,183.40	7,158.11		480,582.70	236,155.61	277,830.13	277,830.13	277,830.13
Workshop Equipments	521,145.30				15%	473,424.60	41,674.52		181,489.39	479,921.00	-	-	-
Sports Equipments	417,645.00				15%	139,814.87	-		-	4,677,092.00	200,688,832.27	200,688,832.27	200,688,832.27
Equipment for Research And Development	137,049		342,872		0%	-	-		209,395,444.60	89,104,665.21	5,157,013.00	5,157,013.00	5,157,013.00
Library E-Journal & E-Books	2,732,991		1,944,101		0%	-	-		83,947,652	25,328,169.00	42,926,615.09	42,926,615.09	42,926,615.09
<b>Total</b>	<b>381,937,312.05</b>	<b>46,764,194</b>	<b>6,156,467</b>	<b>136,357,863</b>		<b>298,500,109.81</b>	<b>27,244,988.39</b>	<b>901,976.43</b>	<b>318,671,265.81</b>	<b>109,275,821.21</b>	<b>243,615,447.36</b>	<b>243,615,447.36</b>	<b>243,615,447.36</b>
Less: Grant/Fund						<b>293,343,097</b>							
Capital Work in Progress	<b>381,937,312</b>	<b>42,926,615.09</b>	<b>7,212,346</b>	<b>51,197,413</b>		<b>318,671,265.81</b>							
<b>Grand Total</b>	<b>424,863,927.14</b>												

Attested

06/09/2021

**Principal**  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kolkata-109







## Certificate

This is to certify that the amount of seed money provided by Institution to its teachers for research and utilized year wise during last five years as follows:

(INR Rs. in Lakhs)

Year	2019-20	2018-19	2017-18	2016-17	2015-16
Allotted	5.76	4.71	3.27	2.21	1.36
Utilized	5.23	4.27	2.96	1.97	1.01

Name: Mr. Neelanjana Mitra

Designation: Accounts Officer

**ACCOUNTS OFFICER**  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara  
Kolkata - 700 109

Name: Prof. (Dr) M. R. Kanjilal

Designation: Principal

**Principal**  
**NARULA INSTITUTE OF TECHNOLOGY**  
81, Nilgunj Road, Agarpara, Kol-109